

:]`a a i g]_ `YfcVYfh`XYb `@cl cbY!7Ua di g.
? cbnYfhY `]a `C_hcVYf°

9f`YVYb`G]Y`]a `C_hcVYf`&\$&) `a]h`XYa
BcfXk U`X? Ua a YfcfW`YghYf`i bX`!W`cf`dUW`YbXY`:]`a a i g]_
]a `@cl cbY!7Ua di g`F`c`f`V`U`W`"



F c \ f V U W ž ² ghYffY]W `!`8Ug`BcfXk U`X? Ua a YfcfW`YghYf
i bX`XYf`BcfXk U`X? Ua a YfW`cf`UXYb`]a `C_hcVYf`&\$&) `ni
Y]bYf`ZUgn]b]YfYbXYb`F`Y]gY`Xi fW`X]Y`K`Y`h`XYf`:]`a a i g]_ `Y]b`"8]Y
? cbnYfhY `Z]bXYb`]a `5i X]hcf]i a `XYg`fYbca a]YfhYb`@cl cbY!
7Ua di g`ghUhi bX`j YfgdfYW`Yb`Y]b`Y]bn][Ufh][Yg`9f`YVb]gž]b`XYa
A i g]_ `i bX`6]`XYf`ni `Y]bYf`a i `h]a YX]U`Yb`G`ck`_ca V]b]Yfh
k YfXYb"

6YfY]hg`Yhnh]g]bX`X]Y`? UfhYb`Z0f`X]Y`J`YfUbgHU`hi b[`Yf`À`h]W`ž`X]Y
Y]b`VfY]hYg`Di V`_i a `UbgdfYW`Yb`gc`""8]Y`? cbnYfhY`V]YhYb`j]Yf
5VYbXY`a]hj YfgW`]YXYbYb`a i g]_ `U`]gW`Yb`<][\`][\hgž`X]Y`X]Y
Ni gW`Ui Yf`]b`X]Y`a U[]gW`Y`5ha cgd`ĀfY`j cb`?]bc`i bX`A i g]_
Y]bhUi W`Yb`UggYb"

Dfc [fUa a \][\ `][\ hg`i bX`A]hk]f_YbXY

⇒ a `A]hhY`di b_h`XYf`J YfUbgH`hi b[` 5`DcYa `]b`HcbYg `ghY\Yb
b]W`h`bi f`XUg`BcfXk U`X?Ua a YfcfW`YghYf`i bX`XYf
BcfXk U`X?Ua a YfW`cfz`gcbXYfb`Ui W`X]Y`hU`Ybh]YfhY`D]Ub]gh]b`
**G]a cbY`FY\VYf[Yf`gck]Y`XYf`@Y]hYf`H\ca Ug`9W_YfgHcfZYf`"5i Z
XYa `Dfc[fUa a `ghY\Yb`i bhYf`UbXYfYa `Zc`[YbXY`K Yf_Y.**

- : YfXY` ; cZfÅ` `A]gg]gg]dd]`Gi]hY. `ϕgd]f]Yfhj cb`XYf
; YgW`]W`hY`j cb`<i W`_YVYffm:]bb`Ua `A]gg]gg]dd]`F]j Yf"
- ; Ycf[Y` ; Yfg\k]b` `F \UdgcXm]b`6`i Y. `9]b
A Y]ghYfk Yf_ž`XUg`X]Y`5ha cgd\ÅfY`BYk `Mcf_g`Y]bZÅb[h"
- 5`hY`Ua Yf]_Ub]gW`Y`J c`_g`]YXYf. `5ffUb[]Yfhj cb`5Ufcb
7cd`UbX"

H]W_Yhd fY]gY`i bX`J YfUbgH`hi b[gc fH`Y

8]Y`9]bhf]hhgd fY]gY`ZØf`X]Y`5VYbXY`g]bX`k]Y`Zc`[h`ZYgh[Y`Y[h

9]bhf]hhgd fY]g	6YhfU[
5``[Ya Y]b	9I F`%, ž!
GW`Ø`Yf.]bbYb`i bX`Ghi X]YfYbXY	9I F`%&ž!
I bhYfghØhnYbXY`A]h[`]YXYf	ZfY]Yf`9]bhf]hh`fW\ fYg_cbnYfhŁ

8]Y`HYfa]bY`ZØf`X]Y`?cbnYfhY`g]bX.

- GcbbhU[ž`&' "A Åfn`&\$&) ž`%+.\$ \$`I \fž`W`bhfcž`F c\ fVUW`
- GcbbhU[ž` \$`"A Åfn`&\$&) ž`%.\$ \$`I \fž` ; fUa Ud\cbž
; fUa UghYhhYb

D`Uhn_UfhYb`i bX`F Ygh_UfhYb`g]bX`Ub`XYf`5VYbX_UggU`Yf\Å`h]W`ž
k Ug`XYf`YhnhYb`A]bi hY`Y]bY`[fc» Y: `YI]V`]hÅhj Yf`Y]\h"

⇒ Y]bYf`NY]hž`]b`XYf`_i`hi fY`Y`J YfUbgH`hi b[Yb`ni bY\`a YbX`Ub
6YXYi hi b[`[Yk]bbYbž`]gh`X]Y`?ca V]bUh]cb`j cb`A i g]_`i bX
j]gi Y`Yf`I bhYf\U`hi b[`Xi fW`XUg`BcfXk U`X?Ua a YfcfW`YghYf`i bX
XYb`BcfXk U`X?Ua a YfW`cf`Y]b`UVgc`i hYg`<][\`][\h]a
J YfUbgH`hi b[g_U`YbXYf`"GY]Yb`G]Y`XUVY]i bX`UggYb`G]Y`g]W`]b

X]Y`k i bXYfVUfY`K Y`h`XYf':]`a a i g]_`YbhZØ\`fYb`

8YhU]`g	
C fh	F c \ fVUW ž'² ghYffY]W
E i Y`Yb	<ul style="list-style-type: none">• k k k "h]dg"Uh• k k k "a Y]bVYn]f_"Uh

6Ygi W X Yb `G]Y`i bg`Ui Z. `a Y]b!k]Yb"bYh