

5857!?!fYX]h_UfhYbVYhfi [. , VYf`%\$\$\$
: Ä`Y` `Gc`gWxØhnYb`G]Y`g]Wx`

6Yhfi [gk Ufbi b[. `5857!?!fYX]h_UfhYb]b\UVYf`]b
A UbXY`VUWxhU`VYhfcZYb" , VYf`%\$\$\$: Ä`Y`Vi bXYgk Y]hž
FØW_j YfZc`[i b[`cZh`YfZc`[`cg"



A UbXY`VUWxhU`ž`8Yi hgWx`UbX`!`!`8Yi hgWx`UbX`Äi ZYb`g]Wx
XYfnY]h`X]Y`A`Y`Xi b[Yb`ØVYf`6Yhfi [gZÄ`Y`]a`Ni`gUa`a`Yb`Ub[`a`]h
5857!?!fYX]h_UfhYb"@Ui`h`XYa`**GUUfVfØW_Yf`NY]hi b[`gc`hYb**
!b\UVYf`X]YgYf`?fYX]h_UfhYb`VYgcbXYfg`k`UWx`gUa`gY]b`i`bX`]\fY
5VVi`Wxi`b[Yb`gcf[ZÄ`h][`ØVYfdfØZYb"8Yf`5i`hca`cV]`Wi`V`5857
a`Y`XYhž`XUgg`fi`bX`%\$\$\$: Ä`Y`j`cb`?fYX]h_UfhYbVYhfi [
XYi`hgWx`UbX`k`Y]h`fY[]ghf]Yfh`k`i`fXYb"

9]b`_cb`fYhYf: U`VYhf]Zh`9W_\UfX`6fi`Wx`Ui`g`<UV_]fWxYbž`XYf
j`Yfgi`Wx`hž`Y]bYb`6YhfU[`j`cb`ØVYf`() &\$`9i`fc`ni`fØW_ni`j`YfZc`[Yb`
Hfchn`gY]bYf`6Ya`Ø\i`b[Yb`V`]YV`6fi`Wx`V]g\Yf`YfZc`[`cg" `Gc`Wx`Y
9fZU\fi`b[Yb`j`Yfi`bg]WxYfb`j`]Y`Y`?i`bXYb`i`bX`k`YfZYb` : fU[Yb`ni`a
GWxi`hna`YWx`Ub]ga`i`g`XYf`6Ub`_Yb`Ui`Z"

<]b hYf[fØbXY`ni`XYb`6Yhfi [gZÀ`Yb

K]Y`Ui g`XYa`6Yf]W`h`XYf`J YfVfUi W`YfgW`i hnZc fi a`6Yf`]b
\Yfj cf[Y\hž`[]Vh`Yg`a Y`fYfY`A Ò[`]W`_Y]hYbž`k]Y`?f]a]bY`Y`Ub`X]Y
8 UhYb`j cb`?fYX]h_UfhYb]b\UVYfb`[Y`Ub[Yb`"J YfVfUi W`Yf`k YfXYb
Ui Z[YZcfXYfhž`VYgcbXYfg`Ui Za Yf_gUa`ni`gY]b`i bX`j YfXÀW`h][Y
5_h]j]h`hYb`i a [Y\YbX`ni`a Y`XYb"

9I dYfhYb`Ya dZY`Ybž`fY[Y`a`À»][Y`?cbhfc`Yb`XYf`Y][YbYb
?cbhci a g`ÀhnY`Xi fW`ni ZØ`fYb`"8]Yg`_ÒbbY`XUni`VY]hfU[Ybž
ZfØ`nY]h][`5i ZZÀ`][_Y]hYb`ni`Yf`YbbYb`i bX`GW`ÀXYb`ni
a]b]a]YfYb`"8Yf`GW`i hn`j cb`dYfg`Òb`]W`Yb`8 UhYb`V`Y]Vh`Y]b
nYbhfU`Yg`H`Ya Už`VYgcbXYfg]b`NY]hYb`ni bY`a YbXYf
8][]hU`]g]Yfi b["

? f]h]_`Ub`6Ub`_Yb

8]Y`Gc`Uf]gVUb`ž`X]Y`\]b hYf`XYb`5857!`?fYX]h_UfhYb`ghY`hž`Yf`À`h
]b`X]YgYa`?cbhYI h`YVYbZU`g`?f]h]_`"i bXYb`VYf]W`hYb`j cb
a Ub[Y`bXYf`I bhYfghØ`hni b[`i bX`GW`k]Yf][_Y]hYbž
F ØW`YfghU`hni b[Yb`ni`Yfn]Y`Yb`"C V`X]Y`6Ub`_`Ui gfY]W`YbX
J cf`_Y`fi b[Yb`[YhfcZZYb`\Uhž`i a`]\fY`?i bXYb`ni`gW`ØhnYbž`]gh
ZfU[`]W`i bX`k]fX`j cb`j]Y`Yb`U`g`i bni fY]W`YbX`VYhfUW`hYh"

⇒ 5bVYhfUW`h`X]YgYf`9b`k]W`_i b[Yb`a`i gg`X]Y`8]g`_i gg]cb`i a`XYb
GW`i hn`j cb`?fYX]h_UfhYb]b\UVYfb`]b hYbg]j Yf[YZØ`fh`k YfXYb`"
J YfVfUi W`Yf`gc`hYb`g]W`ØVYf`]\fY`F YW`hY`]bZcfa]YfYb`i bX`U_h]j
A U»bU`a Yb`Yf[fY]ZYbž`i a`g]W`j cf`6Yhfi [`ni`gW`ØhnYb`"

Ni gUa`a YbZUggYbX`V`Y]Vh`ZYghni`U`hYbž`XUgg`X]Y`G]hi Uh]cb`ZØf
5857!`?fYX]h_UfhYb]b\UVYf`Yfbgh`]gh`8]Y`J cfZÀ`Y`nY][Yb`X]Y
B`ch`k YbX][_Y]h`Y]bYg`VYk`i gghYfYb`I a [Ub[g`a]h`dYfg`Òb`]W`Yb
8 UhYb`i bX`XYf`K U`fbY`a`i b[`j cb`G]W`Yf`Y]hga U»bU`a Yb`"
?i bXYb`g]bX`Ui Z[YZcfXYfhž`k UW`gUa`ni`V`Y]VYbž`i a`b]W`higY`Vgh
C`dZYf]j cb`?f]a]bY`Yb`ni`k YfXYb`"

8YhU]`g	
C fh	A UbXY`VUW hU`ž'8 Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "gUUfVfi YW_Yf!nY]hi b["XY • j YfVfUi W YfgW i hnZc fi a "VYf`]b

6Ygi W Yb`G]Y`i bg`Ui Z.`a Y]b!k]Yb"bYh