

F ]Y[ Y`gVYf[ ` \_Àa dZh[ Y[ Yb`@Àfa .`HYa dc  
' \$`gc```^Yhnh`\_ca a Yb`°

F ]Y[ Y`gVYf[ `Yf[ fY]Zh`A U» bU\ a Yb`[ Y[ Yb`GhfU» Yb`Àfa ž  
ZcfXYfh`HYa dc`' \$`i bX`\_`U[ h`XYb`F Y[ ]cbU`j YfvUbX  
GUUfvfØW\_Yb`Ub"



F ]Y[ Y`gVYf[ ž`8 Yi hgW\`UbX`!`ĥ`F ]Y[ Y`gVYf[ ` \Uh`XYf  
; Ya Y]bXYfUh`VYgW\`cggYbž`Y]bYb` @Àfa U\_h]cbgd`Ub` ]b`5i ZhfU[  
ni`[ YVYbž`i a`X]Y`\c\Y`J Yf`\_Y\fgVY`Ughi b[ `i bX`XYb`@Àfa` ]b  
a Y\fyfyb`GhfU» Yb`ni`fyXi`n]Yfyb``8]Y`; Ya Y]bXYj Yfk U`hi b[  
fyU[ ]Yfh`XUa` ]h`Ui Z`X]Y`9f[ YVb]ggY`Y]bYf`l bhYfgi W\i b[ `XYg  
GW`U`hYW\`b]gW`Yb`6YfUhi b[ gVØfcgž`XUg`i bhYf`XYf`@Y]hi b[ `j cb  
DfcZYggcf]b`? Yfgh]b`; ]Yf]b[ `UfVY]hYh``@Ui h`Y]bYa`U`hi Y`Yb  
6Yf]W`hj cb`**GUUfvfØW\_Yf`NY]hi b[ `k i fXYb` ]b`XYb`GhfU» Yb  
GUUfvfØW\_Yf`GhfU» Yž`< ]l VYf[ Yf`GhfU» Yž`K c`Zg\_Ui`ghfU» Y`gck ]Y`ja  
C fhghY]`K U`dYfg\`cZYb`fĤhYb\`cZYf`GhfU» Yž`< Yi gk Y]`Yf`GhfU» YĚ  
; fybnk YfhY`ZØf`@Àfa`ØVYfgW\`f]hhYb``8]Yg`nY][ hž`XUgg`gW`bY`Yg  
<UbXY`b`ni`f`@Àfa`fyXi`n]Yfi b[ `bchk YbX][ `]gh"**

=a 'FU\ a Yb'XYf'I bhYfgi W\i b[ 'ghY''hY'XUg'6YfUhi b[ gVØfc'ZYghž  
 XUgg'X]Y'@Àfa k YfhY'j]b'X]YgYb'; YV]YhYb'hY]'k Y]gY'ØVYf'XYb  
 [ YgYhn`]W\j cf[ YgW\ f]YVYbYb'; fYbnk YfhYb''Y[ Yb''5b[ Yg]W\hg  
 X]YgYf'DfcV`Ya Uh]\_k i fXY'i bhYf'UbXYfYa `X]Y'9]bZØ\fi b[ 'j cb  
 HYa dc'' \$'U'g'Y]bY'gW\ bY''i a gYhnVUFY`A U»bU\ a Y  
 j cf[ YgW\`U[ Yb''8]YgY'FY[ Y'i b[ '\_ØbbhY'XUni `VY]hfU[ YbžX]Y  
 @Àfa VY`Ughi b[ 'j]b'XYb'Ub`Y[ YbXYb`K c\ b[ YV]YhYb'gW\ bY''ni  
 j Yff]b[ Yfb"

## < ]bhYf[ fi bX`ni a `@Àfa U\_h]cbgd`Ub

@Àfa U\_h]cbgd`ÀbY'g]bX`Y]b`k ]W\h][ Yg`bghfi a Yb'h'ni f  
 J YfVYggYfi b[ `XYf'@VYbgei U`h`h`i]b`VYhfcZZYbYb'; YV]YhYb"  
 ; Ya À»`XYa `I a k Y`hVi bXYgUa h`gc`Yb`gc`W\Y`D`ÀbY`\Y`ZYbž  
 GhfUhY[ ]Yb`ni f'@Àfa fYXi \_h]cb`ni `Ybhk ]W\_Y`b`i bX`i a ni gYhnYb"  
 8Yf'j cf`Y[ YbXY`@Àfa U\_h]cbgd`Ub`]b`F]Y[ Y`gVYf[ `Zc`[ h`XUa `]h`XYb  
 [ YgYhn`]W\Yb`j cf[ UVYb`i bX`XYb`<]bk Y]gYb`Ui g`XYb  
 @Àfa gW\i hna U»bU\ a YbžX]Y`]b`j ]Y`Yb`XYi hgW\Yb`Gh`XhYb  
 Xi fW\ [ YZØ\fh`k YfXYb"

8]Y'; Ygd f`AW\Y`i bX`D`Ubi b[ Yb`fi bX`i a `X]Y'@Àfa fYXi n]Yfi b[  
 k YfXYb`a `]h[ fc»Ya `b`hYfYggY`j cb`XYb`5bk c\ bYfb`j YfZc`[ h"  
 8]YgY`Yfk UfhYb`g]W\`Xi fW\`X]Y[ `Yd`UbhYb`A U»bU\ a Yb`Y]bY  
 gdØfVUFY`J YfVYggYfi b[ `]\fYf'@VYbgg]h`Uh]cb``9]bY`bUW\`U`h][ Y  
 GYb\_i b[ `XYg'@Àfa g`k ]fX`b]W\h`bi f`X]Y`K c\ bei U`h`h`Yf\Ø`Ybž  
 gcbXYfb`\_Ubb`Ui W\`dcg]h] Y`9ZZ`\_hY`Ui Z`X]Y'; Ygi bX\Y]h`XYf  
 6Yj Ò`\_Yfi b[ `UVYb"

Ni gUa a YbZUggYbX`]gh`X]Y`9]bZØ\fi b[ 'j cb`@Àfa U\_h]cbgd`ÀbYb`Y]b  
 GW\ f]h`i]b`X]Y`f]W\h][ Y`F]W\h`i b[ ž`i a `X]Y`<YfUi gZcfXYfi b[ Yb`XYf  
 i fVUbYb`@Àfa VY`Ughi b[ `Ubni [ Y\Yb`"F]Y[ Y`gVYf[ `\_ØbbhY`\]YfVY]  
 U`g`A cXY``ZØf`UbXYfY'; Ya Y]bXYb`X]YbYb"

8YhU]`g	
C fh	F]Y[ Y`gVYf[ ž`8Yi hgW\`UbX
E i Y`Yb	• k k k "gUUFVfi YW_Yf!nY]hi b[ "XY

8YhU]`g

- k k k "i a k Y`hVi bXYgUa h"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!k ]Yb"bYh