

?ca a i bYb`]b`F \Y]b`UbX!DZU`n.`* \$\$
A]``]cbYb`9i fc` \Y`ZYb`b]W\h`[Ybi [°

⇒ `ž `]'&\$&) `k]fX`XUg`* \$\$!A]``]cbYb!9i fc!GcZcfhdFc[fUa a
]b`F \Y]b`UbX!DZU`n`_f]h]gW\`VYk YfhYhž`k À\fybX`?ca a i bYb
Xf]b[YbXY`FYZcfa Yb`ZcfXYfb"



@i Xk][g\ UZYbž`8 Yi hgW\`UbX`!`8]Y`Z]bUbn]Y`Y`G]hi Uh]cb`XYf
?ca a i bYb`]b`F \Y]b`UbX!DZU`n`V`Y]Vh`Ub[YgdUbbhž`hfc`h`XYg
bYi Yb`GcZcfhdFc[fUa a gž`XUg`@UbXhU[gdf`À]g]XYbh`5`YI UbXYf
GWk Y]hnYf`fGD8`L`]b]h]Yfh`\Uh`8]YgYg`Dfc[fUa a `i a ZUggh`* \$\$
A]``]cbYb`9i fc`ni f`l bhYfgh`Ø`hni b[`XYf`?ca a i bYbž`k]fX`YXcW
j cb`j]Y`Yb`U`g`i bni fY]W\YbX`Ub[YgY\Ybž`i a `X]Y`VYghY\YbXYb
:]bUbndfcV`Ya Y`ni ``ØgYb``J cf`U``Ya `@UbXf`À]h]b`Gi gUbbY`; UbghYf
f78I`L`Ui g`XYa `@UbX`_fY]g`GØXk YghdZU`n`Ài » Yfh`6YXYb`_Yb.`G]Y
gW`À`h`hž`XUgg`Yhk U`g`YW`g`A]``]cbYb`9i fc`Ui g`XYa `Dfc[fUa a
Z]Y» Yb`_ØbbhYbž`k À\fybX`XUg`8YZ]n]h`] \fYg`@UbX`_fY]gYg`ØVYf`&%
A]``]cbYb`9i fc`VYhf`À[h``; UbghYf`VYhc`bhž`XUgg`XUg
GcZcfhdFc[fUa a `X]Y`XUi Yf\UZhY`l bhYfZ]bUbn]Yfi b[`XYf
?ca a i bYb`]b`F \Y]b`UbX!DZU`n`b]W\h`VY\YVYb`_Ubbž`k]Y`

HU[YggWk Ui 'VYf]Wk hYh"

Ni gÀhn`]Wk `YVh`XYf"; Ya Y]bXY!`i bX`Gh`XhYVi bX`F`Y]b`UbX!DZU`n
`Yfj cfž`XUgg`@Øgi b[Yb`ZØf`X]Y`ghY][YbXYb`Gcn]U`_cghYb`bØh][
g]bX" `8Yf`J`c`fg]hnYbXY`F`U`d`d`Gd]Y[`Yf`i`bX`; YgWk`À`ZhgzØ`fYf`A`cf]hn
DYhfm`ZcfXYfb`B`UWk`VYggYfi b[Yb`VY]a`_ca`a`i`bU`Yb
:]bUbnUi g[`Y]Wk`" `A`]Wk`UY`" `A` Àhn][ž; YgWk`À`ZhgzØ`fYf`XYg`Gh`XhYhU[g
F`Y]b`UbX!DZU`nž`]bZcfa`]Yfh`ØVYf`Y]b`8Y]n]hj`cb`a`Y`f`U`g`XfY]
A`]]`UfXYb`9i`fc`]a`_6YfY]Wk`ž` [YbX!`i`bX`Gcn]U`" `ZY" `9f`Yf`_`Àfhž
XUgg`X]Y`]a`_Dfc[fUa`a`_j`cf[YgY`YbYb`" `\$\$`A`]]`cbYb`9i`fc`]b`XYb
»\fYb`&\$&) `i`bX`&\$&`*`X]Y`Y]b[Y`YbXYb`Dfc`V`Ya`Y`" `YX][`]Wk
`]bXYfbž`UVYf`b]Wk`h`VYgY]h][Yb`_ØbbYb"

@cV`i`bX`?`f]h]_`Ub`XYa`_Gc`Zc`fhd`fc[fUa`a`

8`Ug`Gc`Zc`fhd`fc[fUa`a`_k`]fX`j`cb`Y]b][Yb`_ca`a`i`bU`Yb`J`YfhfY`hYfb
VY`ZØfk`cfhYh" `Gc`_c`Vh`ž`hhU`GhY]bfi`W`ž`X]Y`d`UfhY]`cgY
C`VYfVØf[Yfa`Y]ghYf]b`j`cb`@`Xk`][g`UZYbž`XUg`Dfc[fUa`a`_i`bX
g]Y`h`Yg`U`g`YfghYb`GWk`f]h`ni`f`Gh`À`f`_i`b[`XYf`?`ca`a`i`bYb`" `G]Y`YVh
`Yfj`cfž`XUgg`A`]b]ghYfd`f`Àg]XYbh`GWk`k`Y]hnYf`X]Y`_ca`a`i`bU`Y`5`fVY]h
k`YfhgWk`À`hnhž`k`Ug`g]Y`d`cg]h]j`_Ubb]a`a`h" `8Yb`bc`Wk`_Ubb`g]Y`b]Wk`h
j`Yf`Y`Y`bž`XUgg`g]Y`]b`XYf`J`Yf[Ub[Yb`Y]h`X]Y`:]bU`bndc`]h]_`XYf
@`Ub`XY`g`fY[]Yfi`b[`]_f]h]gWk`_VYhf`UWk`hYh`" `Uh" : Øf`GhY]bfi`W`_]gh`XUg
Gc`Zc`fhd`fc[fUa`a`_Y]b`k`]Wk`h][Yg`G][bU`ž`i`a`_X]Y`8Y`a`c`_fUh]Y`j`cf`C`fh
ni`gh`À`f`_Yb" `5i`Wk`?`_Ui`g`6`Y`h`b`Yf`j`cb`XYf`7`8`I`ž`C`6`!`?`Ub`X]XUh]b
@`Xk`][g`UZYbž`Yf`_Yb`bh`X]Y`j`cf`À`i`Z][Y`<`]ZY`Ub`ž`Zc`f`XYf`h`Y`Xc`Wk
[fi`bX`Y[Yb`XY`F`Y`Zc`fa`Yb" `9f`gdf]Wk`h`g]Wk`_XU`ZØf`Ui`gž`XUg
_ca`a`i`bU`Y`:]bU`bngmghYa`_bYi`_ni`_XYb`_Yb`i`bX`X]Y`?`ca`a`i`bYb
gh`À`f`_Yf`Ub`<`Ui`g`U`hg`ØVYfgWk`ØggYb`ni`_VYhY]`][Yb"

6`Y`h`b`Yf`gWk`_À[h`ni`g`À`hn`]Wk`_XYb`9]bZØ`fi`b[`Y]bYg`<`ÀfhY`ZU`" `Zc`b`Xg
ZØf`Z]bU`bngWk`k`UWk`Y`?`ca`a`i`bYb`j`cfž`i`a`_X]Y`_gc`n]U`Yb`_@`UghYb
Xmb`Ua`_gWk`_Ubni`d`UggYb" `»`bg`DY`hYf`;`chhYfž`Y]b`k`Y]hYfYf`C`6!
?`Ub`X]XUh`XYf`GD8`ž`VY`nY]Wk`b`Yh`XUg`Gc`Zc`fhd`fc[fUa`a`_U`g`7`Y`Ub`Wk
ZØf`_b`j`Ygh]h]cbYb`]b`@`Xk`][g`UZYb`i`bX`fi`Zh`ni`_a`i`h][Yb
Z]g`U`dc`]h]gWk`Yb`_A`U`»`bU`a`_Yb`_Ui`Z`" `9f`_f]h]g]Yfh`X]Y`NØ[Yf`]Wk`_Y]h
a`_Ub`Wk`Yf`5`_hYi`fY`ž`X]Y`J`Yf`À`b`XYfi`b[Yb`_bY[Uh]j`_VYhf`UWk`hYb"

:]bUbn]Y`Y`< YfUi gZcfXYfi b[Yb`V`Y]VYb

C V k c \ ` X U g : Ò f X Y f d f c [f U a a ` U ` g ` d c g] h j Y g ` G [b U ` [Y k Y f h Y h ` k] f X ž V ` Y] V h ` X] Y ` Z] b U b n] Y ` Y ` G] h i U h] c b ` X Y f ` ? c a a i b Y b `] b ` F \ Y] b ` U b X ! D Z U ` n X f U a U h] g W ` " 8 Y f ` @ U b X _ f Y] g h U [` Z c f X Y f h ` _ U f Y f Y ` @ Ò g i b [Y b `] b 5 b V Y h f U W h ` X Y f ` a] `] U f X Y b g W k Y f Y b ` 8 Y Z] n] h Y `] a ` _ c a a i b U ` Y b G m g h Y a " 5 i W ` k Y b b ` X U g ` G c Z c f h d f c [f U a a ` Y] b Y b ` Y f g h Y b ` 5 b g U h n V] Y h Y h ž ` Y f Z c f X Y f b ` X] Y ` [f U j] Y f Y b X Y b ` Z] b U b n] Y ` Y b ` 9 b [d Å g g Y b U W \ U ` h] [Y ` A U » b U \ a Y b ` n i f ` U b [Z f] g h] [Y b ` G h U V] `] g] Y f i b [` X Y f ? c a a i b U ` Z] b U b n Y b " 9 g ` V ` Y] V h i n i ` \ c Z Y b ž ` X U g g ` X] Y ` d c `] h] g W Y b 9 b h g W Y] X i b [g h f Å [Y f ` X] Y g Y ` < Y f U i g Z c f X Y f i b [Y b ` U b [Y \ Y b ` k Y f X Y b ž i a ` X Y b ` ? c a a i b Y b `] b ` F \ Y] b ` U b X ! D Z U ` n ` X] Y ` b c h k Y b X] [Y < U b X ` i b [g Z Å \] [_ Y] h ` n i ` g] W W Y f b " @ U i h ` F \ Y] b d Z U ` n `] g h ` Y g ` b i b Y b h g W Y] X Y b X ž ` X U g g ` k Y] h Y f Y ` G W f] h Y ` i b h Y f b c a a Y b ` k Y f X Y b ž i a X] Y ` _ c a a i b U ` Y :] b U b n g] h i U h] c b ` n i ` f Y Z c f a] Y f Y b ` i b X ` U b n i d U g g Y b "

8 Y h U] ` g	
C f h	@i X k] [g \ U Z Y b ž 8 Y i h g W ` U b X
E i Y ` Y b	<ul style="list-style-type: none">• k k k " h U [Y g g W U i " X Y• k k k " f \ Y] b d Z U ` n " X Y

6 Y g i W W Y b ` G] Y ` i b g ` U i Z ` a Y] b ! k] Y b " b Y h