## : `i hgdYbXYb']b'F\Y]b`UbX!DZU`n.'K Ufi a XUg'; Y`X']a a Yf'bcW\'ZY\`h°

F\Y]b`UbX!DZU`n. '5\_hi Y``Y'H\Ya Yb'k]Y': `i hgdYbXYbž JYf\_Y\fg`U[Yž'9!5i hcg'i bX'\_i `hi fY``Y'JYfUbghU`hi b[YbdA][Yb'XYb'%%"'; `]'&\$&)"



A U]bnž'8 Yi hgWX`UbX`! 5a '%%"'\$\) 'ghY\Yb']b'F\Y]b`UbX!

DZU`n'k ]WXh][Y'9fY][b]ggY'i bX'9bhk ]W\_`i b[Yb'Ubž'X]Y'gck c\`
gcn]U`Y'U`g'Ui WX'\_i `hi fY``Y'5gdY\_hY'VYhfYZZYb"'9]bY'XYf'[fò» hYb

< YfUi gZcfXYfi b[Yb'V`Y]Vh'X]Y'i bni fY]WXYbXY'5i gnU\`i b['XYf
: `i hgdYbXYb']a '5\fhU`ž'X]Y'Ui WX'j ]Yf'\$U\KY'SUWX'XYf
j Yf\YYfYbXYb': `i h\_UhUghfcd\Y']a '\$U\f'&\$&%'bcWX'b]WXh
j c``ghÀbX]['YfZc`[h'g]bX"'8]Yg'k i fXY'Xi fWX'Y]bY'i a ZUggYbXY

FYWXYfWXY'XYg'GK F'OHU[YggWXUi QUi Z[YXYW\_hž'X]Y'X]Y
GWXk ]Yf][\_Y]hYb'XYf'GdYbXYbj YfhY]`i b['Xc\_i a Ybh]Yfh"

Ni gàhn`]W\`j YfgW\àfZh`X]Y`VYj cfghY\YbXY`GW\i`ZYf]YbnY]h`]b BcfXf\Y]b!K YghZU`Yb`X]Y`J Yf\_Y\fgg]hi Uh]cb`Ui Z'XYb`5i hcVU\bYb ]b`F\Y]b`UbX!DZU`n"`J]Y`Y`5i hcZU\fYf.]bbYb`a ØggYb`a ]h`Yf\Ò\hYa JYf\_Y\fgUi Z\_ca a Yb`fYW\bYbž'k Ug`ni ``Àb[YfYb`: U\fnY]hYb ZØ\fYb` ÒbbhY"

## $Dc^{h}gWY9bhk]W_{i}b[Yb$

 $\pm 0.XYf'dc`]h]gWXYb'@UbXgWXUZh'[]Vh'Yg'YVYbZU``g'VYXYi hYbXY JYfÀbXYfi b[Yb''' \pmbYba]b]ghYf'A]WXUY``9V`]b['fGD8£'\Uh Ub[Y_ØbX][hž'XUgg'A]h[`]YXYf'XYf'5Z8'_ØbZh]['b]WXh'aY\f']b'XYb GhUUhgX]Ybgh'Ui Z[Ybca aYb'kYfXYb'''8]YgY'9bhgWXY]Xi b['ghÒ» hYXcWX'Ui Z'K]XYfghUbX'j cb'GY]hYb'XYf'5Z8'gck]Y'XYf'78I'']b F\Y]b`UbX!DZU`nž'X]Y'Y]bY'UbXYfY'G]WXhkY]gY'Ui Z'X]Y' \pmhY[fUh]cb dc`]h]gWX'5bXYfgXYb_YbXYf'j YfhfYhYb''$ 

9]b'k Y]hYfYg'5b`]Y[Yb'XYf'@UbXYgfY[]Yfi b[']gh'X]Y'9ffY]W\i b['XYf'?`]a Un]Y`Y'V]g'&\$' \$"'<]Yf'VYghY\Yb'6YXYb\_Ybž'XUgg'X]Y'5bnU\`XYf'9`Y\_hfcUi hcg']b'F\Y]b`UbX!DZU`n'ni '[Yf]b[']ghži a 'X]YgY'N]Y`YZf]gh[YfYW\h'ni 'YffY]W\Ybž'k Ug'X]Y'8]g\_i gg]cb'ØVYfi a k Y`hdc`]h]gW\Y'A U» bU\a Yb'YfbYi h'YbhZUW\h'"

## ?i `hi fY``Y J YfUbghU`hi b[Yb

±0'\_i`hi fY``Yf'<]bg]W\h'VY[]bbYb`\Yi hY'5VYbX'X]Y

B]VY`i b[YbZYghgd]Y`Y']b`K cfa gʻa ]h`XYa 'H\YUhYfghØW\_' GYY'Ui g

5gW\Y ž'XUgʻV]gʻni a '&+"'≯`]'Ui Z[YZØ\fh`k]fX"'8]YgY'J YfUbghU`hi b[
n]Y\h'nU\`fY]W\Y'6Ygi W\Yf.]bbYb`Ui gʻXYf`FY[]cb''Ub'i bX

i bhYfghfY]W\h'X]Y'6YXYi hi b['j cb'?i`hi f']b`XYf`FY[]cb''Ni XYa

Z]bXYh`]b`A U]bn`XUgʻYfghY'6]c!K Y]bZYgh`Ua 'GW\]``Yfd`Uhn`ghUhhž`k c

]bg[YgUa h`UW\h'K Y]b[ØhYf`Ui gʻF\Y]b\YggYb`gck]Y`Y]bYgʻj cb`XYf

BU\Y'j YfhfYhYb`g]bX"'8]Y`f\Y]b`UbX!dZÀ`n]gW\Y'I a k Y`ha ]b]ghYf]b

?Uhf[b`9XYf`f\ fØbYŁ'k]fX`ni f`9fÒZZbi b['Yfk UfhYh''

♣ Y]bYa 'UbXYfYb'k ]Wkh][Yb'DfcnYgg'VY[]bbh'\Yi hY'Ua

@UbX[Yf]Wkh'?cV`Ybn'X]Y'JYf\UbX`i b['[Y[Yb'Y]bYb') %!'À\f][Yb

A Ubb'i bX'Y]bY'(%!'À\f][Y': fUi ž'X]Y'k Y[Yb'[Ya Y]bgWkUZh`]WkYb

A cfXYg'i bX'FUi V'a ]h'HcXYgZc`[Y'Ub[Y\_`U[h'g]bX"'8]YgYg

J cf[Y\Yb'j YfXYi h`]Wkh'X]Y'Ub\U`hYbXY'FY`Yj Ubn'fYWkh`]WkYf

H\Ya Yb']b'XYf'FY[]cb"

## K YhhYfj cf\YfgU[Y'i bX'k Y]hYfY =bZcfa Uh]cbYb

8]Y'K YhhYfj cf\YfgU[Y'ZØf'\Yi hY'j Yfgdf]W\h']b'F\Y]b`UbX!DZU`n Ub[YbY\a Y'HYa dYfUhi fYb'nk]gW\Yb'&('i bX'&+'; fUX"'9g'k]fX Yfk UfhYhž'XUgg'XUg'K YhhYf'ni bÀW\gh'hfc\\\\_Yb'i bX'ZfYi bX`]W\\\\Y]Vhž'k\A\fYbX'ZØf'XUg'\_ca a YbXY'K c\\\YbYbXY'GW\Ui Yf'i bX; Yk]hhYf'Ub[Y\_ØbX][h'g]bX"'9]b'6`]\\\\\_'ni f\@\\\_'Ui Z'X]Y'9fY][b]ggY\\XYg'<c\\\k\UggYfg']a '5\fhU`'nY][hž'XUgg'Ua 'VYgU[hYb'HU[']a \\YhnhYb'\\J\fž'VYgcbXYfg'U\_i hY'K Ufbi b[Yb'j cf'ghY][YbXYb K UggYfgh\AbXYb'\YfUi g[Y[YVYb'k i fXYbž'k Ug'X]Y\\\BUhi f\_UhUghfcd\Y'j cb'&\$\&\ghYhg'df\AgYbh'\\A`h'OK 8 F C'

8]Y'J]Y`nU\`'Ub'H\Ya Ybž'X]Y'Ub'X]YgYa 'HU['VYfY]hg
Ub[YgdfcW\Yb'kifXYbž'nY][hž'k]Y'XmbUa]gW\'ibX'ZUWYhhYbfY]W\
XUg'@YVYb']b'F\Y]b`UbX!DZU`n']ghž'j cb'dc`]h]gW\Yb'8YVUhhYb'ØVYf
\_i`hifY``Y'<Ò\Ydib\_hY'V]g'\]b'ni'XYb'`Ub[Zf]gh][Yb'5igk]f\_ib[Yb
XYf': `ih\_UhUghfcd\Y"

8 YhU]`g	
Cfh	AU]bnž8YihgWX`UbX
EiY``Yb	• k k k "hU[YggWXUi "XY
	<ul><li>fYdcfhU[Y"k Xf"XY</li></ul>

6Ygi WXYb G]Y i bg Ui Z a Y]b!k ]Yb bYh