

Gdf]hdfY]gY`]b`@i l Ya Vi f[`ghY][Yb.`Gi dYf
- , `YffY]W\ h`bYi Yb` < ÒW\ ghghUbX`

9fZU\ fYb`G]Y`X]Y`U_hi Y`Yb`Gdf]hdfY]gY`]b`@i l Ya Vi f[`UV
XYa`%' "\$*"\$&\$&) `i bX`k Ufi a`HUb_Yb`XcfhcZhi[Øbgh][Yf`]gh
U`g`]b`8Yi hgW\`UbX"



@i l Ya Vi f[ž`@i l Ya Vi f[`!`8Ug`i l Ya Vi f[]gW\ Y
9bYf[]Ya`]b]ghYf]i a` \Uh`Ua` `8cbbYfghU[bUW\ a`]hU[`X]Y`bYi YghYb
A UI`ja` U`dfY]gY`ZØf`? fUZ`ghc`ZY`VY`_Ubbh[Y[YVYb`"8`]YgY`bYi Yb
DfY]gY[Y`hYb`UV`:`fY]hU[ž`XYa`%' " ħ b]`&\$&) ži a` '\$\$. \$\$ I \f"
6YgcbXYfg`Ui`ZÄ`][`]gh`X]Y`9f\ Ò`i b[`XYg`DfY]gYg`ZØf`Gi dYf`- ,
fGi dYfD`i gž`XYf`i a`%ž(`7Yb`h`Ui`Z`%ž) +&`9i`fc`dfc`@]hYf`ghY][`h``a
; Y[YbgUhn`XUni`V`Y]Vh`XYf`8`]YgY`dfY]g`ghUV]`VY]`%ž` - &`9i`fc`dfc
@]hYfž`k`Ä`fYbX`XYf`DfY]g`ZØf`Gi dYf`-)`f9%\$Ł`_cbghUbh`VY]`%ž`) ,
9i`fc`dfc`@]hYf`V`Y]Vhž`k`]Y`c`_U`c`"XY`VYf]W\`hYh"

Ni a` JYf[`Y]W\.`a`A U]X]YgYg`>\fYg`U[`XYf`DfY]g`ZØf`Gi dYf`-)
f9%\$Ł`VY]`%ž`)`9i`fc`dfc`@]hYfž`k`Ä`fYbX`8`]YgY`VY]`%ž` +`9i`fc`dfc
@]hYf`U[`5i`hc`ZU`fYf.]bbYb`]b`8Yi hgW\`UbX`dfc`Z]h]YfYb`c`Zij`cb`XYb

[Øbgh][YfYb`? fUZhghc ZdfY]gYb`]b`@ | Ya Vi f[ž]bgVYgcbXYfY`k Ybb
g]Y`]b`XYf`BÀ\Y`XYf`; fYbnY`k c\bYb`"8]Y`9fgdUfb]g`VY]a`HUb_Yb
]b`@ | Ya Vi f[`]ghi a gc`\Ò\Yfž`Y`bÀ\Yf`a Ub`Ub`XYf`; fYbnY`YVhž
k]Y`gc`"XY`Uba Yf_h"

DfY]ggWk Ub_i b[Yb`i bX`² ZZbi b[gnY]hYb`XYf
HUb_ghY`Yb

8]Y`Gdf]hdFY]gY`]b`@ | Ya Vi f[`k YfXYb`hÀ[`]Wk`bYi`VYfYWk`bYhi bX
g]bX`j cb`j YfgWk]YXYbYb` : U_hcFYb`UV\Àb[][žXUfi bhYf
8c`UfgWk Ub_i b[Ybž`F c\Ò`a Uf_hdfY]gY`gck]Y`HfUbgdcfh`i bX
@U[Yfi b[g_cghYb`"8]Y`HUb_ghY`Yb`g]bX`]b`XYf`FY[Y`j cb`\$, .\$\$
V]g`&\$.\$\$`I \f[YÒZbYhž`k cVY]`HUb_ghY`Yb`Ub`5i hcVU\bYb`fi bX
i a`X]Y`I \f`ni [Àb[`]Wk`g]bX`"9g]gh`Ui Wk`Yfk À\bYbgk Yfž`XUgg
gY]h`XYa`%"`Ubi Uf`&\$%-`_Y]b`Gi dYf`-)`f9) Ł`a Y`f`j Yf_Ui Zh`k]fX/
`YX][`]Wk`Gi dYf`-)`f9%\$Ł`]ghj YfZØ[VUf"

K À\FYbX`X]Y`DfY]gY`]b`@ | Ya Vi f[`ghUV]`YfgWk]bYbž`gWk Ub_Yb
X]Y`? fUZhghc ZdfY]gY`]b`8Yi hgWk`UbX`a Y`fa U`g`hÀ[`]Wk`"
5i hcZU`fYf.]bbYb`k YfXYb`XU`Yf[YfUhYbž`HUb_!5ddg`ni
_cbgi`h]YfYbž`VYj cf`g]Y`bUWk`@ | Ya Vi f[`fY]gYbž`i a`X]Y`VYghYb
DfY]gY`ni`g]WkYfb"

K Y]hYfY`DfY]gj Yf[`Y]Wk Y`i bX
GdUfa Ò[`]Wk`_Y]hYb

Ni gÀh`]Wk`ni`XYb`? fUZhghc ZdfY]gYb`g]bX`Ui Wk`N][UfYhhYbž`GY_h
i bX`? UZZY]b`@ | Ya Vi f[`[Øbgh][Yf`U`g]b`8Yi hgWk`UbX`"8]YgY
: U_hcFYb`n]Y`Yb`j]Y`Y`XYi hgWk`Y`5i hcZU`fYf.]bbYb`fY[Y`a À»][`ni
XYb`HUb_ghY`Yb`]b`@ | Ya Vi f[ž`i a`j cb`XYb`b]YXf][YfYb`DfY]gYb
ni`dfcZ]h]YfYbž`X]Y`j ca`GhUUh`ZYgh[Y`Y[h`k YfXYb`"

8YhU]`g	
Cfh	@ Ya Vi f[ž@ Ya Vi f[
Ei Y`Yb	• `c_U`c"XY

8YhU]`g

- k k k "gc`"XY

6Ygi WX Yb `G]Y `i bg `Ui Z. `a Y]b!k]Yb"bYh