

GWX]W_gU`gZÄXYb. 'Nk Y]': fUi Ybž'Y]b
GWX a Yfn' '8]Y'; YgWX]WX hYb 'XYf
NY]hnYi [Yb

; `cYgYbYf! †JWëi Å'i bX'GUbWX Yn'YfnÅ\`Yb'j cb']\fYb'J ÄhYfž
Y]bYa 'BG!FY[]a Y'i bX'D]bcWX Yhg'8]_hUhi fž']a 'Dfc`Y_h
; YgWX]WX hYb'Ui g'XYa '8i YfZ "



@ I Ya Vi f[ž'@ I Ya Vi f['!5a ' - " ' † b] ' & \$ &) `VYf]WX hYb'a Y\fyfY
A YX]Yb'ØVYf'X]Y`YfgWX ØhYfbXYb'@YVYbg[YgWX]WX hYb'j cb'`A Uf]Y!
@ci]gY'; `cYgYbYf! †JWëi Å'i bX'BUhU`]U`GUbWX Ynž'nk Y]': fUi Ybž'X]Y
hfchn'i bhYfgWX]YX`]WX Yf'<]bhYf[fØbXY`Y]bY' [Ya Y]bgUa Y`HfUi Yf
i bX'`XYbh]hÄh'hY`Yb"; `cYgYbYf! †JWëi Åž, & †J\fy`U`hi bX'Ui g
@ I Ya Vi f[ž'i bX'GUbWX Ynž') \$ †J\fy`U`hi bX'Ui g'7\`Yž'j YfV]bXYb
]\fy'9f`YVb]ggY`Xi fWX`X]Y`Vfi hU`]hÄfYb'GWX]W_gU`Y`]\fyf'J ÄhYfž'X]Y
Ui Z[fi bX']\fyf'`]VYfU`Yb', VYfnYi [i b[Yb'j cb'hc hU`]hÄfYb
FY[]Yfi b[Yb'j YfZc`[h'k i fXYb"

K Ä\fybX'; `cYgYbYf! †JWëi Åg'J UHfY']a ' ?N'; fc»!FcgYb'ghUfVž

_Y\fhY`GUbWYn`J UhYf`bUW`gW`fYW`]W`Yb` : c`hYfi b[Yb`ni fØW`"
⇒fY`GW`]W`gU`Y`j YfXYi h]W`Ybžk`jY`À\b`]W`X]Y`9fZU\fi b[Yb`j`cb
A YbgW`Yb`]b`j YfgW`]YXYbYb`@AbXYfb`gY]b`_ØbbYbžk`Ybb`g]Y`g]W`
5i hc`fUh]Yb`i bX`8]_hUhi`fYb`[Y[YbØVYfgY\Yb`";`cYgYbYf!`W`i`Å
i bX`GUbWYn`VY[Y[bYhYb`g]W`j`cf`Yhk`U`UW`h`W`fYb`]b
@`I`Ya`Vi`f[`i`bX`Yb`hk`]W`_Y`hYb`Y]bY`Yb[Y` : fYi`bXgW`UZž`X]Y`Ui`Z
X]YgYb`[Ya`Y]bgUa`Yb`9fZU\fi b[Yb`VYfi`h`8`Ug`Dfc`Y`_h
 ; YgW`]W`hYb`Ui`g`XYa`8i`YfZ`Yb`hghUbX`i`bhYf`XYf`FY[]Y`j`cb
H\YUhYfd`ÅXU[c[]b`GUbWYn`i`bX`XYa`?i`hi`fgW`UZZYbXYb`@YI
 ;]`Ybž`i`a`NY]mYi`[Yb`ni`VYZFU[Yb`i`bX`]fY` ; YgW`]W`hYb
ZYghni`U`hYb`"

8 Ug`Dfc`Y`_h` ; YgW`]W`hYb`Ui`g`XYa`8i`YfZ

8 Ug`N]Y`XYg`Dfc`Y`_hg`]gh`Ygž`6Yf]W`hY`j`cb`DYfgcbYb`ni`gUa`a`Y`bž
X]Y`j`cf`%-)`\$`[YVcfYb`k`i`fXYb`i`bX`XUg`@YVYb`]b`AbX`]W`Yb
 ; Y[YbXYb`YfZU\fvUf`ni`a`UW`Yb`";`cYgYbYf!`W`i`Å`k`i`fXY`Xi`fW`
]\fYb`6fi`XYf`Fc[Yfž`XYf`YVYbZU`g]a`Dfc`Y`_h`U`hj`k`Ufž`ni`f
HY]`bU\`a`Y`Ub[YfY[h`5`g`?]bX`k`i`fXY`g]Y`ja`5df]`%-`(`a`h`]fYf
 : Ua`]Y`XYdcfh]Yfhi`bX`k`i`W`g`VY]`]fYa`Cb`_Y`]b`A`Ua`Yf`Ui`Zž`k`c
g]Y`[`Ui`VhYž`]fY` : Ua`]Y`gY]`VY]`]f`"B`UW`XYa`?f]Y[`_Y\fhY`g]Y
a`h]`\fYf`A`i`hYf`bUW`<c`nYa`ni`fØW`ž`k`Ug`ZØf`g]Y`Y]bY`gW`k`YfY
Ya`ch]cbU`Y`6Y`Ughi`b[`XUfghY`hY`"

⇒b`]fYb`9fn`Å`i`b[Yb`gd]Y[Y`h`g]W`b]W`h`b`i`f`]f`d`YfgØb`]W`Yg`@Y]X
k`]XYfž`gcbXYfb`Ui`W`X]Y`5i`gk`]f`_i`b[Yb`XYf`BG!<YffgW`UZž`X]Y`]b
@`I`Ya`Vi`f[`Y]b`Xi`b`_Yg`?`Ud]hY`h`b]hYf`]Y`»`8`Ug`BG!`FY[]a`Y`k`Uf
b]W`h`b`i`f`Xi`fW`X]Y`J`YfZc`[i`b[`5bXYfgXYb`_YbXYf`[Ydf`Å[hž
gcbXYfb`ZØ`fhY`Ui`W`gcn]U`Y`A`U`»`bU\`a`Yb`Y]bž`X]Y`UbZUb[g`U`g
d`cg]h]j`Y`J`Yf`ÅbXYfi`b[Yb`k`U`\f[Ybca`a`Yb`k`i`fXYb`"Hf`ch`XYa
k`UfYb`X]Y` : c`[Yb`j`Yf`Y`YfYbX`8`Yf`J`Yf`i`gh`j`cb
 : Ua`]Y`ba`h[`]Y`XYfb`i`bX`X]Y`⇒gc`Uh]cb`Xi`fW`X]Y`8]_hUhi`f`fY]»`Yb
V]g`\Yi`hY`h]YZ`K`i`bXYb`]b`X]Y`6]c[fUZ]Yb`XYf`6Y`hfc`ZYbYb`"

8]Y`B`c`hk`YbX][`_Y]h]j`cb`9f]bbYfi`b[`i`bX
J`YfUfVY]hi`b[

;`cYgYbYf!>Wëi Å`Uh]a a Yf`k]YXYf`VYhc b hž`k]Y`k]W h][`X]Y
5i ZnY]W bi b[`]fYf`6]c[fUZ]Y`Z0f`X]Y`J YfUfVY]hi b[`]fYf
J Yf[Ub[Yb\Y]h]`gh" 9g]`gh`Y]b`G W f]h]`b`X]Y`f]W h][`Y`F]W hi b[ž
gU[h]g]Yž`]bgVYgcbXYfY`]b`Y]bYf`NY]hž`]b`XYf`:`0W h]b[g_]bXYf
YfbYi h`HY]`Y]bYf`hfU[]gW Yb`F YU`]hÅ h]g]bX" `J]Y`Y`Dfc hU[cb]ghYb
]fYf` ; YgW]W hYb` \UVYb`g]W`YXcW`Ui g`Ya ch]cbU`Yb`cXYf
fYW h]W Yb` ; f0bXYb`XUni`YbhgW]YXYbž`\fY`6Yf]W hY
ni f0W_ni n]Y\Yb" `Fc[Yf`>Wëi Åž`XYf`j cb`gY]bYb`Vfi hU`Yb
9f`YVb]ggYb`ja`?N`VYf]W hYhYž`j YfghUfV`_i fn`bUW`XYb
5i ZnY]W bi b[Ybž`k Ug`X]Y`6YXYi hi b[`XYf`j cb`NY]hYi [Yb
0VYf`]YZYfhYb` ; YgW]W hYb`i a gc`a Y`f`i bhYfghfY]W h`

GUbW Yn`XYb`_h`VYfY]hg`0VYf`Y]bY`a 0[`]W Y`60`bYbUXUdh]cb`XYf
[YgUa a`Y`hYb`6]c[fUZ]Yb`bUW ž`i a`X]YgY` ; YgW]W hYb`bcW
VfY]hYf`ni`dfÅgYbh]YfYb" `8 Ug`6i W` 5i g`XYa`8i YfZ`
@]Yk Ybg[YgW]W hYb`VY]b`U`hYh`VYfY]hg`X]Y`VYk Y[YbXYb
9fnÅ`i b[Yb`j cb` ; `cYgYbYf!>Wëi Å`i bX`]fYa`6fi XYfž`i bX`k]fX
U`g`k]W h][`Yg`NYi [b]g`XYf`J Yf[Ub[Yb\Y]h]Ub[YgY\Yb" `@YI` ;]`Yb
\YVh`\Yfj c fž`XUgg`XUg`J Yf0ZYbh]W Yb`gc`W Yf`9fnÅ`i b[Yb
i bYf`Ågg]W`]ghž`i a`X]Y`9f]bbYfi b[Yb`ni`VYk U`fYb`i bX`XUg
6Yk i gghgY]b`Z0f`X]Y`J Yf[Ub[Yb\Y]h]ni`gW`ÅfZYb" `

è`5bVYhfUW h`XYf`U`_hi Y`Yb`[Ycdc`]h]gW Yb`G]hi Uh]cb`k]fX`X]Y
8f]b[`]W _Y]hž`gc`W Y` ; YgW]W hYb`ni`YfnÅ`\Ybž`bcW a U`g
j YfghÅf`_h" `8]Y`K]YXYf`_Y`f`bUh]cbU`]gh]gW Yf`i bX`Ui hc]hÅfYf
Ghf0a i b[Yb`]b`j YfgW]YXYbYb`HY]Yb`XYf`K Y`h`a UW h`X]Y
5i gY]bUbXYfgYhni b[`a`]h`XYf` ; YgW]W hY`i bX`]fYb`@Y`_h]cbYb
ni bY`a YbX`i bj Yfn]W hVUf" `K Å`fYbX`g]W`X]Y` ; YgY`gW UZhYb
k Y]hYfYbhk]W _Y`bž`V`Y]Vh`X]Y` : fU[Y`bUW`XYf`9f]bbYfi b[`i bX`XYa
I a [Ub[`a`]h`XYf` ; YgW]W hY`j cb`nYbhfU`Yf
6YXYi hi b["\hhdg.##k k k "k cfh"i #dUbcfUa U#X i !k YYgg!XUgg!
Xc\YYa !bUW!YYbh!cd!]YW !k UUfh#* , , %\$&' ("\ha`
\hhdg.##k k k "X\ a "XY#Ya c#_Ud]hY`#bg!fY[]a Y

8 Y hU]`g	
C fh	@ I Ya Vi f[ž`@ I Ya Vi f[

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none">• k k k "k cfh"i• k k k "X\`a "XY

6Ygi W\ Yb `G]Y`i bg`Ui Z. `a Y]b!k]Yb"bYh