$K Y]g_]fWXYb.^5_c\c^[Y^U[YfhY^FUbXU^YYbXYh^a]h^If]b!5hhUW_Y^UiZ^Dc^]nY]^\circ$

 $5[[fYgg]j Yf'JcfZU```]b'K Y]g_]fWXYb'Ua''+"'*\dot{s}b]'\&\&\&).`GhUf_U`_c\c`]g]YfhYf'A Ubb'nY][h'Dc`]n]ghYb'XYb'A]hhY`Z]b[Yf'i bX k]fX']b'; Yk U\fgUa''[Ybca a Yb"$



K Y]g_]fWX Ybž'8 Yi hgWX`Ub X '! '5a 'GUa ghU[UVYb Xž'XYa '+"' *> b] &\$&\) žYfY][bYhY g]WX ']b 'K Y]g_]fWX Yb 'Y]b 'J cfZU``ž'XYf'Xi fWX U[[fYgg]j Yg'J Yf\U`hYb 'Y]bYg'A UbbYg'[YdfÀ[h'k Uf" 8 Yf'6Y]ZU\fYf Y]bYg'D_k 'Z]Y``VYgcbXYfg'Xi fWX 'gY]bY'i b[YghØa Y'FYU_h]cb'Ui Z Y]bY'Dc`]nY]_cbhfc``Y'Ui Z''K]Y'gc`"XY'VYf]WX hYhž'nY][hY'XYf'A Ubb ni bÀWX gh'XYb'Dc`]nY]VYUa hYb'XYb'A]hhY`Z]b[Yf'i bX'gdfUb['XUbb Ui g'XYa ': U\fnYi ["'5bgWX`]Y» YbX'gWX`i ['Yf'a Y\fZUWX'[Y[Yb'XUg Dc`]nY]Ui hcž'VY`Y]X][hY'X]Y'Dc`]n]ghYb'i bX'j Yfgi WX hY'gc[Ufž'X]Y 6Y]ZU\fYfhØf'XYg'Dc`]nY]k U[Ybg'ni 'ÒZZbYb"' ♣'Y]bYa 'k Y]hYfYb 5i gVfi WX'XYf'5[[fYgg]cb'VYXfc\hY'Yf'X]Y'9]bgUhn_fÀZhY"

 $8] Y G] hi Uh] cb Yg_U`] YfhY gc k Y] hž X Ugg ni gÀhn`] Wk Y GhfY] ZYbk U[Ybni f'IbhYfghØhni b['[Yfi ZYb'k YfXYb'a igghYb" GWk`] Y »`] Wk'_cbbhYb$

X]Y'Dc`]nY]VYUa hYb'XYb'A Ubb'ØVYfk À`h][Yb'i bX']b'; Yk U\fgUa bY\a Yb"'6Y]'XYf'?cbhfc``Y'k i fXY'ZYgh[YghY``hž'XUgg'XYf 6YhfcZZYbY'ghUf_'U`_c\c`]g]Yfh'k Ufž'k Ug'Xi fWX'Y]bY'6`i hdfcVYž'X]Y Xi fWX'Y]bYb'5fnhYbhbca a Yb'k i fXYž'Xc_i a Ybh]Yfh'k i fXY"

I bUb[Ya YggYbYgJYf\U`hYb]a ; Yk U\fgUa

K À\fYbX'gY]bYg'5i ZYbh\U`hg']b'XYf'; Yk U\fgUa gnY``Y'nY][hY'XYf A Ubb'k Y]hYfYg'i bUb[Ya YggYbYg'J Yf\U`hYb.'9f'i f]b]YfhY']b'gY]bY NY``Yž'k Ug'Y]bY'GcbXYffY]b][i b['YfZcfXYf`]W\'a UW\hY"'Gc`W\Y J cfZ\A``Y'g]bX'b]W\h'bi f'dY]b`]W\'ZØf'X]Y'VYhfcZZYbYb'DYfgcbYbž gcbXYfb'Ui W\'VY`UghYbX'ZØf'X]Y'Dc`]nY]ž'X]Y'a]h'gc`W\Yb G]hi Uh]cbYb'i a [Y\Yb'a i gg"

8]Y'fYW\h`]W\Yb'=a d`]_Uh]cbYb'j cb'5`_c\c` Ua 'GhYi Yf

 $= 1: U``Y`XYg`6Y]ZU\ fYfg`]b`K Y]g_]fWXYb`]gh`XUj cb`Ui gni [Y\Ybž XUgg`b]WXh`bi f`gY]b`U[[fYgg]j Yg`J Yf\U`hYb`: c`[Yb`\UVYb`k]fXž gcbXYfb`Ui WX`X]Y`5`_c\c`_cbhfc``Y`VY]a :: U\fYb"`6Y]`Y]bYf 6`i hYbhbU\a Y`k]fX`X]Y`6`i hU`_c\c`_cbnYbhfUh]cb`f65?Ł ZYgh[YghY``hž`i a `X]Y`GWXkYfY`XYg`J Yfghc» Yg`ni `VYkYfhYb"`BUWXY]bYa `J cfZU```X]YgYf`5fh`_ObbYb`bYVYb`6i » [Y`XYfb`i bX`Di b_hYb]b`: `YbgVi f[`Ui WX`XYf`: Ø\fYfgWXY]bYbhni [`i bX`kY]hYfY$

8 YhU]`g	
Cfh	KY]g_]fWXYbž'8YihgWX`UbX
EiY``Yb	• k k k "gc`"XY
	• k k k "UXUWXY

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'a Y]b!k]Yb "bYh