Gd]hnYb_ÒWXY'gWX`U[Yb'5`Ufa . 'GÒXYf][bcf]YfY'X]Y'; ci fa Yh!9`]hY°

G]YVYb'Gd]hnYb_ÒW\Y'_f]h]g]YfYb'GÒXYf'ZØf'a Ub[Y`bXY K YfhgW\Ahni b['XYf'; Ughfcbca]Y']b'8Yi hgW\`UbXž'HfYZZYb']a A ØbW\bYf'/ ei ch/HUbhf]g/ ei ch/"



DYf`!BYbb][ž8Yi hgW.`UbX`!'\b`Y]bYa `cZZYbYb'; YgdfÀW.`]a
fYbca a]YfhYb'A ØbW.bYfFYghUi fUbh' HUbhf]g `\UVYb'g]YVYb'XYf
VYghYb'? OW.Y'8Yi hgW.`UbXg'gW.UfZY'?f]h]_'Ub'XYf'dc`]h]gW.Yb'i bX
[YgY``gW.UZh`]W.Yb'K YfhgW.Àhni b['XYf'Gd]hnYb[Ughfcbca]Y
[YØVh''I bhYf'XYb'5bk YgYbXYb'k Uf'\Jb'< Ufhk][žY]b'8fY]!GhYfbY!
?cW.'Ui g'A ØbW.Ybž'XYf'6UmYfbg'A]b]ghYfdfÀg]XYbhYb'A Uf_i g
GÒXYf'U`g' `i dYbfY]bYb'Dcdi `]ghYb 'VYnY]W.bYhY'' < Ufhk][ž'XYf']b
XYf'Fi bXY'Ui W.'XYb'ZfUbnOg]gW.Yb'DfAg]XYbhYb'9a a Ubi Y`
A UWfcb'U`g'dcg]h]j Yg'6Y]gd]Y``bUbbhYž'VYa Àb[Y`hYž'XUgg'GOXYf']a
; Y[YbgUhn'ni 'A UWfcb'_Y]bY'Gd]hnYb_OW.Y']b'XYb'\YmgAY!DU`Ugh
Y]b`AXhi bX'gca]h'XUg'_i `]bUf]gW.Y'9fVY'b]W.h'k YfhgW.Àhnh''

8]Y?ÒWXYžXYfYbFYghUifUbhg]bg[YgUah%, A]WXY]b!GhYfbY

hfu[YbžVYhcbYb'X]Y'6YXYi hi b[']\fYf'; Ughfcbca]Y'ZØf'XYbHci f]ga i g']b'8Yi hgW\`UbX"'7\f]gh]Ub'6Ui ž'?ØW\YbW\YZ'j cbJ]Whcf g':]bY'8]b]b[ž'k]Yg'XUfUi Z'\]bž'XUgg'j cb'XYb'A]``]UfXYbžX]Y']b'XYb'6YfY]W\Yb'Hci f]ga i g'i bX'?i `hi f'Ub[YghfYVh'k YfXYbž_Ui a 'Yhk Ug']b'X]Y'Gd]hnYb_ØW\Y'Z]Y»h"' 9g']gh'Yfb]YXf][YbXž'XUgg i bgYfY'5fVY]h'i bX'X]Y'Hci f]ghYbUhhfU_h]j]hÀhž'X]Y'k]f'gW\UZZYbž b]W\h'UbYf_Ubbh'k YfXYb ž'gc'6Ui ']b'XYa ; YgdfÀW\"

?f]h]_'Ub'ZY\`YbXYf'K YfhgW\Ahni b[

9X]d'G][`ž'?ØW\YbW\YZ'XYg'FYghUi fUbhg' 9gg.Ybn ž'a Yf_hY'Ubž XUgg'bUa \UZhY'dc`]h]gW\Y':][i fYb']b'8Yi hgW\`UbX'_Ui a ']b; ci fa YhYfYghUi fUbhg'ni 'gY\Yb'g]bX"'8]Yg'i bhYfghfY]W\h'X]Y'j cb 5`YI UbXYf'<i VYfž'XYa 'DfÀg]XYbhYb'XYf'JYfY]b][i b['¾i bYg FYghUi fUhYi fg'fF 9½*[YÀi »YfhY'?f]h]_ž'X]Y'gY]h'%---%'U_h]j ']gh'i bX g]W\'ZØf'fY[]cbU`Y'Gd]hnYb_ØW\Y'Y]bgYhnh"'<i VYf'VYhcbhYž'XUgg'Yg Ub'XYf'NY]h'gY]ž'X]Y'ÒZZYbh`]W\Y'K YfhgW\Ahni b['XYf Gd]hnYb[Ughfcbca]Y'XYi h`]W\'ni 'ghY][Yfb"

8]YgY'8]g_i gg]cb'ØVYf'K YfhgWXÀhni b['_ca a h'ni 'Y]bYa
NY]hdi b_hž'Ub'XYa 'X]Y'GhYfbYj Yf[UVY'XYg'; i]XY'A]WXY`]b
8Yi hgWX`UbX'&\$%- 'j YfÒZZYbh`]WXh'k i fXY"' \Deltag[YgUa h'Yf\]Y`hYb')'
'\Delta[Y'Gd]hnYb_OWXY'j cb'XYf'\F9'GhYfbYZ'XUfi bhYf'Ui WX'bYi Y
Nk Y]!GhYfbY!HfÀ[Yf'k]Y'HcV]Ug'6Àhn'Ui g'K]fgVYf['i bX'YfghY
GhYfbY'ZØf'5bXfYUg'K]Xa Ubb'i bX'J U'Ybh]b'FchhbYf"'A]h'XYa '\F9!
; Ybi ggbYhn'k]fX'XUfØVYf'\]bUi g'Y]b'?cbnYdh'[YZÒfXYfhZ'XUg'X]Y
Ni gUa a YbUfVY]h'a]h'9fnYi [Yfb'i bX'X]Y'J Yfk YbXi b[
bUWX\U`h][Yf'@YVYbga]hhY`']b'XYb': c_i g'fØW_h"

9]b 6`]W_ Ui Z X]Y Ni _i b Zh

8]Y'Ubk YgYbXYb'Gd]hnYb_ÒWkY'ZcfXYfb'Y]bY'dfcU_h]j Y'Dc`]h]_ž'X]Y b]Wkh'bi f'X]Y'_i `]bUf]gWkY'Ei U`]hÀhž'gcbXYfb'Ui Wk'X]Y'hci f]gh]gWkY 5hhfU_h]j]hÀh'8Yi hgWk`UbXg'Yfbgh'b]a a h"'9X]d'G][``i bX'7\f]gh]Ub 6Ui 'VYhcbYbž'XUgg'_i `]bUf]gWkYf'Hci f]ga i g'[Yn]Y`h'[YZÒfXYfh k YfXYb'a i gg"'9]b'6`]W_']b'g_UbX]bUj]gWkY'@ÀbXYf'nY][hž'XUgg'Xcfh Y]bY'[Yn]Y`hY'I bhYfghØhni b['XYf'Gd]hnYb_ØWkY'_`UfY'dcg]h]j Y 5i gk]f_i b[Yb'Ui Z'XYb'Hci f]ga i g'\Uh'"

8]Y'VYhfcZZYbYb'?ÒW\Y'gY\Yb']b'XYf'gW\YW\hYb'K YfhgW\Àhni b[Y]bY'j YfdUgghY'7\UbW'ZØf'X]Y'XYi hgW\Y'; Ughfcbca]Y''CV'GÒXYf i bX'X]Y'Dc`]h]_']b'6UmYfb'Ui Z'X]YgY'?f]h]_'fYU[]YfYb'k YfXYbž'V`Y]Vh UVni k UfhYb''8]Y'_`UfY'6chgW\UZh'XYf'Gd]hnYb_ÒW\Y'`Ui hYh '8]Y fYbca a]YfhY'6Yf`]bYf': YghhU[Y'g]bX'YVYbgc'k Yfhj c``'k]Y'X]Y Gd]hnY'XYf'; Ughfcbca]Y']b'8Yi hgW\`UbX''

| 8YhU]`g | |
|---------|--|
| Cfh | DYf`!BYbb][ž'8Yi hgW\`UbX |
| EiY``Yb | • k k k "a a bYk g"XY |
| | k k k "\c[UdU[Y"XY |

6Ygi WXYb G]Y i bg Ui Z. a Y]b!k]Yb bYh