

&\$`>U\ fY`5F 6² `; a ØbX. : Y]Yfb`a]h`A i g]_`
i bX`dfca]bYbhYb` ; ÀghYb`°

5a`&(`"A U]`&\$&)`ZY]YfhY`XUg`5F 6² !DfØZnYbhfi`a`g` ; a ØbX`
gY]b`&\$!`Å\`f][`Yg`6YghY\`Yb`a`]h`Y]bYf` : Yghj`YfUbgH`U`hi`b`[`i`bX`
@]`Y!`A`i`g]_`"



9]WXYbU`YYž` -) \$` ; a ØbXž`² ghYffY]W` !`5a`&(`"A U]`&\$&)
ZY]YfhY`XYf`5F 6² !GhUbXcfh` ; a ØbX`Y]b`VYXYi`hgUa`Yg`ž`V]`Ài`a` .
XUg`&\$!`Å\`f][`Y`6YghY\`Yb`gY]bYg`DfØZnYbhfi`a`g`"8`Y` : Y]Yf`]W`_Y]hYb`
ZUbXYb`]b`XYf`9]WXYbU`YY`]b` ; a ØbX`ghUhi`bX`nc`[`Yb`ØVYf`&)`\$`
 ; ÀghY`Ub`"i`bhYf`XYb`5bk`YgYbXYb`k`UfYb`nU`\`fY]WXY`
DYfgØb`]W`_Y]hYbž`XUfi`bhYf`X]Y`5F 6²`B²`!DfÀg]XYbh` : fUbn`DZY]ZZYf`
i`bX`X]Y`6Øf`[`Yfa`Y]ghYf]b`j`cb` ; a ØbXž`<Y`[`U`F`cgYba`UmYf`"5i`W`
XYf`6Øf`[`Yfa`Y]ghYf`j`cb`6fUbX!BU`[`Y`VYf`[`ž` ; Ycf`[`9]bn]b`[`Yfž`gck`]Y`
5F 6²`B²`@UbXYg`[`YgW`ÅZhgZØ\`fYf`K`c`Z`[`Ub`[`GhUb`[`i`bX`k`Y]hYfY`
`c`_U`Y`Dc`]h]_Yf`ZUbXYb`g]W`_Y]bž`i`a`X]YgYb`VYgcbXYfYb`5b`Ugg`ni`
ZY]Yfb`"

⇒a`FU`a`Yb`XYf`J`YfUbgH`U`hi`b`[`k`i`fXY`Y]bY`@]`Y!` ,`VYfhfU`[`i`b`[`XYf`

C F : 'F UX]c 'B]YXYfÒghYffY]W!A i g]_gYbXi b[' (# 'Xi fW [YZØ\fhž
a cXYf]Yfhj cb'6]f[]h'DYf'": Øf'X]Y'a i g]_U`]gWY'I bhYf\U'hi b[
gcf[hY'X]Y'6UbX' F]X]b'8i XYg 'a]h'XYf'GÀb[Yf]b'F YbUhY
BYi a UmYfž'X]Y'a]h']\fYa '5i Zhf]hh'XUg'Di V`_i a 'VY[Y]ghYfhY"

9b hk]W_`i b['XYg'DfØZnYbhf i a g

8 Ug'5F 6² 'DfØZnYbhfU`Y]b'; a ØbX'\Uh'g]W]b'XYb`YhnhYb`nk Y]
X\fnY\bhYb`Yf\YV`]W`k Y]hYfYb hk]W_Y`h"i fgd fØb[`]W`]b`Y]bYa
_Y]bYbž'a]b]a U`]gh]gWYb'; YVÀi XY'i bhYf[YVfUW`hž'k i fXY'XUg
NYbhf i a]b`Y]b'a cXYfbYgž'hYW`b]gW`Ui g[YfY]ZhYg'; YVÀi XY
j Yf`Y[h"8]YgY`i a ghY`i b[`nY][hXUg'9b[U[Ya Ybh'XYg'5F 6² 'ZØf
Y]bYb`Zc fhgW`f]h`]W`Yb`DUbbYbgYfj]W`ž`VYgcbXYfg`]b`Y]bYf`F Y[]cbž
k c`A cV]]h`h`Y]bY`nYbhfU`Y`F c`Y`gd]Y`h"=a `6Yn]f`_ ; a ØbX`[]VhYg
Yhk U`+&+`D_k `dfc`%"\$\$\$'9]bk c`bYfž`k Ug`X]Y`Bchk YbX][]_Y]h`Y]bYg
ni j Yf`Àgg][Yb`DUbbYbgYfj]W`g`i bhYfghfY]W`h"

: fUbn`DZY]ZYfž`DfÀg]XYbhj cb'5F 6² `B]YXYfÒghYffY]W`ž`\cV`]b
gY]bYf'5bgdfUW`Y`X]Y'6YXYi hi b[`Y]bYg`[i h`Zi b_h]cb]YfYbXYb
DUbbYbgYfj]W`g`\Yfj cf"=a `X\`f`&\$&(`j YfnY]W`bYhYb`X]Y`j]Yf
5F 6² !HYW`b]_Yf`]b'; a ØbX`ZUgh`* \$\$`DUbbYbY]bg`ÀhnYž`k Ug`X]Y
\c`Y`B UW`ZfU[Y`i bX`X]Y`9Z]n]Ybn`XYg`GYfj]W`g`j YfXYi h]W`h"
A Ubi Y`; YfghVUi Yfž`XYf`9]bgUhn`Y]hYf`XYg'5F 6² `]b'; a ØbXž
VYf]W`hYhY`ni XYa `j cb`Y]bYf`gY`f`[i hYb`5i g`Ughi b[`XYg
DfØZnYbhf i a g"

; Ughfcbca]gW`Y`6Y[`Y]hi b[`i bX`HYUa UfVY]h

: Øf`XUg`Y]V`]W`Y`K c`\`XYf'; ÀghY`gcf[hY`5`YI UbXYf'?]hn`Yf`a]h
gY]bYa `HYUa "'8]Y': Y]Yf`k Uf`b]W`h`bi f`Y]bY'; Y`Y[Yb`Y]h`ni f': Y]Yf
XYg`9fZc`[gž`gcbXYfb`Ui W`Y]bY`D`UhhZcfa ži a `XUg
Ui g[YnY]W`bYhY`HYUa `XYg'DfØZnYbhf i a g`ni `df`ÀgYbh]YfYb"Ni `XYb
A]hUfVY]hYfb`[Y\`ØfhYb`i bhYf`UbXYfYa `: fUbn`:]`Yfž`>Øf[Yb`8]Ybghž
7`Ui X]U`K U[bYfž`GhYZUb`Dfi W_bYf`i bX`A Ubi Y`; YfghVUi Yf`gY`Vgh"

8]Y`fi bXY'; YVi fhghU[ZY]Yf`XYg'5F 6² `DfØZnYbhf i a g`]b'; a ØbX`]gh
Y]b`_`UfYf`5i gXfi W`_XYf`dcg]hj]Yb`9b hk]W`_i b[`i bX`XYg
9b[U[Ya Ybhg`ZØf`G]W`Yf`Y]h`i bX`A cV]]h`h`]b`XYf`F Y[]cbž`i bX`X]Y

\c\Y'5bnU\`Ub'; ÅghYb'nY][hž'k]Y'k]W\h]['XYf'5F 6² 'ZØf'X]Y
; Ya Y]bgW\UZh'gh"

: Øf'k Y]hYfY' ðZcfa Uh]cbYb'ØVYf'X]Y : Y]Yf'W\ _Y]hYb'i bX'X]Y
9bhk]W_i b['XYg'DfØZnYbhf i a g'_ØbbYb'G]Y'X]Y'6Yf]W\hY'j cb'
BC9"B'i bX'A Y]b6Yn]f_ 'bUW\YgYb"

8YhU]`g	
Cfh	9]W\YbU`YYž' -) \$; a ØbXž'² ghYffY]W\
EiY`Yb	<ul style="list-style-type: none">• k k k "bcYb"Uh• k k k "a Y]bVYn]f_"Uh

6Ygi W\Yb'G]Y'i bg'Ui Z.'a Y]b!k]Yb"bYh