

B Yi Y`6YUWVUF`Ua`@cg\Y]a Yf`GYY.  
GcbbYž`GUbX`i bX`6YUhg`Yfk UfhYb`X]W`°

9f`YVYb`G]Y`X]Y`9f0Zbi b[ `XYf`bYi Yb`6YUWVUF`Ua  
@cg\Y]a Yf`GhUi gYY`Ua`%"`\$+"&\$&) `a`]h`YbhgdUbbhYf`A`i`g]\_`  
i bX`\_0\`Yb`; YhfAb`\_Yb"



@cg\Y]a ž`8Yi hgW`UbX`!`5a`@cg\Y]a Yf`GhUi gYY`\`Uh`gY]h  
\_i`fnYa`Y]bY`bYi Y`6YUWVUF`\`fY`DZcfhYb`[`Y0ZbYh`"8]Y`]Xm`]gWY  
@U[`Y`Ua`K`UggYf`V]YhYh`XYb`dYfZY`\_hYb`F`U\`a`Yb`Z0f`YbhgdUbbhY  
Ghi bXYb`"9`Y`\_hfc]gWY`<`ci`gY!`F`\`m\`a`Yb`Yfh0bYb`Ui`g  
\`cWk`Yfh][`Yb`@Ui`hgdFYWYfVcl`Ybž`k`À`fYbX`;`ÀghY`XYb`6`]W`\_Ui`Z  
XYb`[`]`hnYfbXYb`GYY`[`Yb]Y»`Yb"

6Ygi`WYf`\_0bbYb`Yg`g]W`\_Ui`Z`<`c`n`]Y[`Ygh0\`Yb`i`bX`Y]bYf  
[`Ya`0h`]WYb`DU`YhYb!`7ci`W`a`]h`\_ca`ZcfhUV`Yb`?`]ggYb`VYei`Ya  
a`UWYb`"B`UW`\_hY`NY`Yb`k`0\`Yb`g]W`\_Xi`fW`XYb`k`Y]WYb`GUbXž  
k`À`fYbX`X]Y`GcbbY`Ub[`gUa`\_]\`bhYf`\`c\`Yb`6`À`a`Yb`Ua  
k`Ygh]WYb`<`cf]ncbhj`YfgWk`]bXYh`"9]b`[`i`h`[`Y`\_0\`hYg  
9fZf]gW`i`b[`g[`YhfAb`\_fi`bXYh`XUg`9f`YVb]g`UV`i`bX`gcf[`h`Z0f`X]Y

f]W\h][ Y`9fZf]gW\i b[ `Ub`k Ufa Yb`HU[ Yb"

## 5 hhfU\_h]cbYb`i bX`5b[ YVchY

8]Y`6YUW\VUf`ÀXh`b]W\hibi f`ni a`FY`UI Yb`Y]bžgcbXYfb`k ]fX`Ui W\ j`cb`j YfgW\]YXYbYb`J YfUbgH`hi b[ Yb`[ YdfÀ[ h`CV`W\]`][ Y`6YUhg cXYf`YfZf]gW\YbXY`7cW\_hU]`g`X]Y`6Uf`]gh`XYf`bYi Y`HfYZZdi b\_h`ZØf ð b[ Y`i bX`ð b[ [ YV`]YVYbY`Ua`GhUi gYY": chca ca YbhY`Ua GUbXghfUbX`g]bX`Y]b`k Y]hYfYf`5bn]Y\i b[ gdi b\_hž`XYf`X]Y`; ÀghY j`YfnUi VYfh"

⇒ a`l`a ZY`X`XYf`6YUW\VUf`nY][ h]g]W\`Ui W\`XUg`5b[ YVchj`cb A`YX]UA Uf\_hž`k c`@Ui hgdFYW\Yf`i bX`k Y]hYfY`Y`Y\_hfcb]gW\Y DfcXi`\_hY`Ub[ YVchYb`k YfXYb""5i ZXyf`K`YVg]hY`j`cb`A`YX]UA Uf\_h`\_ØbbYb`dchYbh]Y`Y`?`Ài ZYf`Y]bY`J]Y`nU\`j`cb`@Ui hgdFYW\Yfb YbhXYW\_Yb""5`Y`DfY]gY`g]bX`j]b`9i fc`Ub[ Y[ YVYb`i bX`j`YfghY`Yb g]W\`i]b`\_i`g]j`Y`[ YgYh`]W\Yf`A`Y`fk`YfhghYi`Yfž`YXcW\`nn[ ` J`YfgUbX`cghYb""5\_h]cbYb`i bX`Dfca`ch]cbg`a`UW\Yb`XUg`9]b`\_Ui`Zyb ni`g`Àh`]W\`UhhfU\_h]j`ž`k`jY`ja`8YhU]`VYgW\f]YVYb`k`]fX""8]YgY ⇒Zcfa`Uh]cbYb`g]bX`i`bhYf`UbXYfYa`k`]W\h][`ZØf`X]Y`Yb][`Ybž`X]Y Y]bY`[`fØ»`YfY`J`YfUbgH`hi`b[`d`UbYb`cXYf`Y]bZUW\`bi`f`\fY A`i`g]\_Vcl`ni`<`Ui`gY`Ui`ZfØghYb`a`ØW\hYb"

9]bY`6`]h!5\_h]cb`j`cb`A`YX]UA Uf\_h`gcf[ h`XUZØfž`XUgg`j`ca`i`,`"V]g %%"`ð`j`hÀ[`]W\`bYi`Y`5b[ YVchY`j`YfØZZYbh]W\h`k`YfXYb""8]Y`GcZcfh! @]YZYfi`b[`]bbYf\U`V`j`cb`-`\$`A`]bi`hYb`]gh`ZØf`VYgh]a`a`hY`DfcXi`\_hY j`YfZØ[`VUfž`k`Ug`XYb`9]b`\_Ui`ZbcW\`VYe`i`Ya`Yf`[`YghU`hYh""5`YfX]b[`g g]bX`X]Y`5b[ YVchY`bi`f`]b`XYb`A`YX]UA`Àf\_hYb`i`bX`ja`C`b`]bYg\cd [Øh][`i`bX`b]W\h`VY]`8f]hhUbV]YhYfb`Yf\`À`h]W\`"

⇒X]YgYf`YbhgdUbbhYb`5ha`cgd\`ÁfY`Ua`@cg\Y]a`Yf`GhUi`gYY`k`]fX X]Y`bYi`Y`6YUW\VUf`gW\`bY`ni`f`VY`]YVhYb`5b`Ui`ZghY`Y`ZØf`U`Y`ž`X]Y Y]bY`5i`gnY]h[`Yb]Y»`Yb`a`ØW\hYbž`k`À`fYbX`A`YX]UA Uf\_h`XYb dUggYbXYb`Gci`bX`ZØf`YXY`;`Y`Y[`Yb`Y]h`V]YhYh`"

: Øf`k`Y]hYfY`⇒Zcfa`Uh]cbYb`ØVYf`DfcXi`\_hY`i`bX`5\_h]cbYb`\_ØbbYb ⇒hYfYgg]YfhY`X]Y`GY]hYb`j`cb`GUUfVfØW\_Yf`NY]hi`b[`i`bX` A`YX]UA Uf\_h`VYgi`W\Yb"

|          |   |
|----------|---|
| 8YhU]`g  |   |
| C fh     | @cg\Y]a ž`8Yi hgW`UbX   |
| E i Y`Yb | <ul style="list-style-type: none"> <li>• k k k "gUUfVfi YW_Yf!nY]hi b[ "XY</li> <li>• k k k "a YX]Ua Uf_h"XY</li> </ul> |

6Ygi W\Yb`G]Y`i bg`Ui Z.`a Y]b!k ]Yb"bYh