

A Yhh`UWw `]bj Ygh]Yfh') ž) `A]c""9i fc.
< Ui g\U`h'&\$&) `Y]bgh]a a][`VYgWw`cggYb`°

8Yf'; Ya Y]bXYfUh'A Yhh`UWw `VYgWw`cgg`Y]bYb
[YbY\`a][i b[gZ`A\][Yb`< Ui g\U`h'ZØf`&\$&) ž'a]h'[Yd`UbhYb
`b] Ygh]h]cbYb`j cb`) ž) `A]`]cbYb`9i fc"



A Yhh`UWw ž'8Yi hgWw`UbX`!`5a`%' "' † b] ' & \$ &) ` \ Uh`XYf
; Ya Y]bXYfUh'A Yhh`UWw `Y]bYb`[YbY\`a][i b[gZ`A\][Yb`< Ui g\U`h'ZØf
XUg`đ\`f`&\$&) j YfUVgWw]YXYh`'8]Y`?ca a i bY`d`Ubhž'a]h`Y]bYa
`b] Ygh]h]cbgj c`i a Yb`j cb`_bUdd`) ž) `A]`]cbYb`9i fc`Y]bY`FY]\Y
j cb`Dfc`Y`_hYb`Ubni [Y\Yb`i bX`Zcfhni ZØ\`fYb`"8]Yg`i a ZUgghi bhYf
UbXYfYa `k]Ww]h[Y`A U» bU\`a Yb`k]Y`; YV`Ài XY`!GUb]Yfi b[Yb`ž`X]Y
6YgWw`UZZi b[`j cb`i: Yi Yfk Y\`fZU\`fnYi [Yb`gck]Y`b] Ygh]h]cbYb`]b
GWw`i`Yb`i bX`?]hUg`"I a `X]YgY`J cf\`UVYb`ni `Z]bUbn]YfYb`ž`k]fX`g]Ww
X]Y`; Ya Y]bXY`i a `]bg[YgUa h`XfY]`A]`]cbYb`9i fc`ni g`Àh`]Ww
j YfgWw`i `XYb"

8]Y`ÖZZYbh]Ww`Y`G]hni b[`ni f`< Ui g\U`hgd`Ubi b[`k Uf`[Ydf`À[h`Xi fWw
XYb`GUUf`UbXdU`_hgck]Y`X]Y`Bcj Ya VYf!GhYi YfgWw`Àhni b[`&\$&(ž

k]Y`Ui ZXYf`K YVgY]hY`j cb`A Yhh`UW`Yf_`Äfh`k]fX"9]b`k]W`h][Yf
5gdY`_h`XYg`<Ui g`U`hg`]gh`XUg`ghfi`_hi fY`Y`8YZ]n]h`XYf`?ca`a`i`bYž
XUg`gY]h`&\$%(`Ä`f`]W`i`a`%\$`i`ni`fØW_[YZØ`fh`k YfXYb`gc`""8Yf
GdUfXfi`W_]b`A Yhh`UW`ghY][h`V]g`9bXY`&\$&(`i`a`i`,"\$\$\$\$9i`fc`dfc
Ä`f`"

:]bUbn]Y`Y`F`U`a`YbVYX]b[i`b[Yb

8]Y`i`Ygh`Y[i`b[`XYf`i`Yk`YfVYghYi`Yf`gck`]Y`X]Y`9]b`_ca`a`Ybg`!`i`bX
l`a`gUhg`hYi`Yf`cf]Yb]Yfh`g]W`U`b`XYb`A`]hh`Y`k`YfhYb`XYf`Y`hnhYb
Ä`f`Y`"6YgcbXYfg`VYa`Yf`_Yb`gk`Yfh`]gh`XYf`5bgh]Y[`XYf`?fY]gi`a`U[Y
i`a`i`a`Y`f`U`g`nk`Y]`A`j`]cbYb`9i`fc`gY]h`&\$&(`ž`XYf`b]W`h`a`Y`f`Xi`fW
Y]bY`B`cfa`U`Y`b`hk`]W`i`b[`UV[YZYXYfh`k`YfXYb`_Ubb`"Ni`XYa
k`YfXYb`A`]bXYfY]bbU`a`Yb`VY]`GW`ØggY`ni`k`Y]gi`b[Yb`b]W`h`a`Y`f`
k`]Y`]b`XYb`J`cf`U`fYb`fY[i`]Yfhž`k`Ä`fYbX`X]Y`DYfgcbU`_cghYb
a`cXYfUh`UbghY][Yb`i`bX`fi`bX`%ž%A`j`]cbYb`9i`fc`Ä`Ø`Yf`i`Y[Yb`U`g
]a`i`Ä`f`&\$&`" "

8Yf`i`Ya`Y]bXYfUh`U`h]a`i`Ni`[Y`XYg`i`="9bhk`i`fZg`XYg`<Ui`g`U`hg
&\$&) `Ui`W`VYgW`cggYbž`_Y]bY`GhYi`YfYf`Ä`Ø`i`b[Yb`j`cfni`bY`a`Yb`"
8]Y`<YVYgÄ`h`Y`XYf`i`Yk`YfVYghYi`Yf`k`i`fXYb`VYfY]hg`&\$&&`i`a`i`-`i`
Ub[Y`c`VYb`":`Øf`X]j`YfgY`Dfc`Y`_hY`k`]Y`X]Y`GhfU`YbVY`Yi`W`hi`b[ž
X]Y`BYi`VYgW`UZZ`b[j`cb`i`fUVZY`XYfbž`X]Y`9bhk`]W`i`b[`Y]bYg
bYi`Yb`Gd]Y`d`U`h`Y`g`Ua`i`6Yf`]bYf`D`U`h`ž`X]Y`9hUV`]Yfi`b[`Y]bYg
A`]hZU`fYfdUf`d`U`h`Y`g`gck`]Y`X]Y`6Yhf]YVgUi`gghU`hi`b[`]a`i`c`fgh`U`h
XYf`F`Uh`j`Ygh]h]cbg`ni`k`Y]gi`b[Yb`j`cb`%+`*`+&*`9i`fc`VYU`b`hfU[h`"

K]W`h][Y`9bhgW`Y]Xi`b[Yb`i`bX`5i`gV`]W`_

8]Y`5Vgh]a`a`i`b[Yb`ni`a`i`<Ui`g`U`h`i`bX`ni`a`i`GhY`Y`bd`Ub`k`i`fXYbž
k`]Y`VYf]W`hYhž`Y]bgh]a`a`][`]a`]h`i`&+`Ä!Gh]a`a`Yb`VYgW`cggYbž`c`bY
BY]b!Gh]a`a`Yb`cXYf`9bh`U`h`i`b[Yb`":`Øf`XUg`Ä`f`&\$&) `k`]fX`Y]b
Ä`f`YgYf[YVb]g]j`cb`!`&`-`-`,`+`%(`9i`fc`i`bX`Y]b`i`]bUbn`U`i`g`U`h`j`cb
!`%`\$`-`&`%`+`\$`9i`fc`Yfk`UfhYh`i`a`i`YXcW`XYb`j`Ygh]h]cbg`U`i`g`U`h
Y]bni`gW`fÄ`b`_Ybž`k`i`fXY`X]YgYf`Ui`Z`,`(*`\$`-`\$`9i`fc`VY[fYbnh`"

⇒ `F`U`a`Yb`XYf`G]hni`b[`k`i`fXYb`Ui`W`k`]W`h][Y`9bhgW`Y]Xi`b[Yb
ni`a`i`6YVUi`i`b[gd`Ub`C`fgW`c`n`j`YfhU[hž`i`a`k`Y]hYfY`6YfU`hi`b[Yb

]a`CfhgfUhi`Yfa`Ò[`]WXYb``8Yg`K`Y]hYfYb`k`i`fXY`X]Y`9]bZØ\fi`b[
 Y]bYf`GUhi`b[`]ZØf`GhY``d`ÀhnY`]b`A`Yhh`UW`VYgW`cggYb``5i`W`Y]bY
 9]b][`i`b[`]Ui`Z`B`UW`Zc`[`Yf`ZØf`XYb`6Y]fUhi`XYf`GUUfgW`Y]ZY`Hci`f]gh]_
 ;`a`V<`ZUbX`ghUhh``8Yf`hYW`b]gW`Y`Ni`ghUbX`XYf`GhUi`ghi`ZY`A`Yhh`UW
 YfZcfXYfh`Ui`h`A`]hhY`]i`b[`]Yb`F`YdUfUhi`fYbž`i`bX`Yg`k`i`fXYb`5i`ZhFÀ[`Y
 ZØf`XYb`BYi`VUi`Y]bYf`?]bXYfhU[`Yggh`ÀhhY`gck`]Y`ZØf
 GhfU»`Ybi`a`VUi`hYb`j`Yf[`YVYb``8]YgY`i`a`ZUggYbXYb`A`U»`bU\`a`Yb
 gc``Yb`XUni`VY]hfU[`Ybž`A`Yhh`UW`U`g`YVYbgk`YfhY`;`Ya`Y]bXY
 k`Y]hYf`ni`Ybhk`]W`Y`b`i`bX`ni`_]i`bZhgzÀ\][`ni`d`c`g]h]cb]YfYb"

8YhU]`g	
Cfh	A`Yhh`UW`ž`8Yi`hgW`U`bX
Ei`Y``Yb	<ul style="list-style-type: none"> • k k k "gUUfVfi`YW`Yf!nY]hi`b[`]XY • k k k "a`Yhh`UW`XY

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`a`Y]b!k`]Yb`bYh