

9fZc` [fY]W\ Yg`DZ]b [ghZYgh`XYf`@]cbg
@YVUW\ . `9]b : Ygh`ZØf`X]Y` [UbnY : Ua]`Y°

9f`YVYb`G]Y`XUg`YfZc` [fY]W\ Y`DZ]b [ghZYgh`XYf`@]cbg`@YVUW
&\$&) ` `Y]b`hfUX]h]cbY`Yg: Ygh`a]h`A i g]_ž`9ggYb`i bX
`Yfn`]W\Yf: ; Ya Y]bgW\UZh°



@YVUW ž`8Yi hgW\`UbX`!`5a ``YhnhYb`DZ]b [gha`cbhU [`ZUbX`XUg
hfUX]h]cbY`Y`DZ]b [ghZYgh`XYg`@]cbg`7`i Vg`@YVUW`ghUhhž`XUg`]b
X]YgYa` `X\`f`k]YXYf`i bhYf`XYf`VYY]bXfi W_YbXYb` `5`hYb`9]VY` `]b
@YVUW`ghUhhZUbX``8]YgYg`U`g` BUhi fYfVY`6Ui a` `Ui g [YnY]W\ bYhY
BUhi fXYb_a U`V`]`XYhY`XYb`a U`Yf]gW\Yb`F U\ a Yb`ZØf`Y]b
j]Y`ZÀ`h] [Yg: Yghž`XUg`XUb`_`XYg`Yfj`c`ffU [YbXYb`K`YhYfg` [i h
VYgi W\h`k Uf``8]Y`J`YfUbghU`hi b [`k`i`fXY`j`ca` `DfÅg]XYbhYb`XYg
@]cbg`7`i Vgž`Dfc`Z`8f``@Ufg`GW\k`Y]nYfž`YfØZbYh`i bX`gYhnhY`XUa`]h
XYb`5i ZhU`_`h`ni`Y]bYa` `YbhgdUbbhYb`HU [`i bhYf`ZfY]Ya` `<]a`a`Y`

9]b`VYgcbXYfYg`< [[`\\ [`h`k Uf`XUg: fØ`gW\cddYb`_`cbnYfh`XYg
GW\Ø`Yf!`i bX` ` [YbXcfW\YghYfg`XYg`A`i`g]_j`YfY]bg`<`Ufa`cb]Y
; fYgUi`VUW`ž`XUg`X]Y`6Ygi W\Yf`a`]hY]bYf`UVk`YW\g`i`b [gfY]W\Yb

A i g]_Ui gk U\`VY[Y]ghYfhY" 8]Y`5i gk U\`Ub`GdY]gYb`i bX
; YhfÅb_Yb`_cbbhY`YVYbZU`g`ØVYfnYi [Yb.`8 Ug`5b[YVchifY]W hY
j cb`Yfn\UZhYb`A]hhU[YggYb`ØVYf`GbUW_g`V]g`\]b`ni`_`Øgh`W hYa
? UZZY`i bX`?i W hYb`"Ni XYa`k i fXY`Y]b`_cghYb`cgYf`G\i hhY!
GYfj]W`nk]gW hYb`XYa`DUF_d`Uhn`i bX`XYa
J YfUbghU`hi b[g[Y`ÅbXY`VYfY]h[YghY`hž`i a`XYb`Ni [Ub[`ZØf`U`Y
; ÅghY`ni`Yf`Y]W hYfb"

⇒bZcfa Uh]cbYb`fi bX`i a`XUg`DZ]b[ghZYgh

8 Ug`DZ]b[ghZYgh`XYg`@]cbg`7`i Vg`@YVUW`V]YhYh`XYb`6Ygi W hYfb
b]W h`bi f`a i g]_U`]gW hY`i bhYf\U`hi b[ž`gcbXYfb`Ui W h`X]Y
A Ø[`]W h`_Y]hž`g]W h`ZØf`j YfgW h]YXYbY`[Ya`Y]bbØhm][Y`Dfc`Y`_hY`ja
F Ui a`@YVUW`ni`Yb[U[]YfYb`"8Yf`9f`Øg`XYf`J YfUbghU`hi b[`Z]Y» h
X]fY`_h`]b`X]YgY`Dfc`Y`_hY`i bX`a UW h`gca]hY]bYb`k]W h][Yb`6Y]hfU
ni a`[YgY`gW h`UZh]W h`Yb`A]hY]bUbXYf`"8]YgY`Å\`f`W h`Y`HfUX]h]cb
hf]Zh`b]W h`bi f`VY]`XYb`9]bk`c`bYfb`j cb`@YVUW`Ui Z[fc» Yb
Ni gdfi W h`ž`gcbXYfb`Ui W h`VY]`6Ygi W h`Yfb`Ui g`XYf`[YgUa`hYb
FY[]cb"

⇒XYb`Y`hnhYb`Å\`fYb`ZUbX`XUg`Ygh`Ui Z[fi bX`j cb`5bdUggi b[Yb
Ua`J YfUbghU`hi b[gcfhj`ca`GW`ØbghUhh`NYbhfi a`]b`X]Y`B`Å\`Y`XYg
GW`cgg`@U`A`chY`ghUhhž`XUg`YVYbZU`g`j`ca`GhUXhnybhfi a`Ui g`[i h
YffY]W h`Vuf`]gh`Hfch`X]YgYf`J YfÅbXYfi b[Yb`V`Y]Vh`XUg`5b[YVch
i bj YfÅbXYfhj]Y`Z`Å`h][`Yg`k]fX`A i g]_j cb`fY[]cbU`Yb
A i g]_j YfY]bYbž`[i hYg`9ggYb`gck]Y`Zf]gW h`Yž`gØ» Y`@YW`YfY]Yb
[YVchYb"

K Y]hYfY`5_h]j]hÅhYb`XYg`@]cbg`7`i Vg`@YVUW

8 UfØVYf`\]bUi g`d`Ubh`XYf`@]cbg`7`i V`@YVUW`Ui W h`]b`X]YgYa`Å\`f
gY]bYb`VY`]YVhYb`@€BG!@Ui Z`XYf`ja`5i [i gh`ghUhhZ]bXYh`"8]YgY
hfUX]h]cbY`Y`nk`Ø`ZghØbX][Y`@Ui ZJ YfUbghU`hi b[`n]Y`h`i`hfU!@Ai ZYf
Ui g`[Ub`n`A]hhY`Yi fcdU`Ub`i bX`V]YhYh`8]ghUbnyb`j cb`V]g`ni`%) \$
?]`ca`YhYfb`"<i bXYfhY`j cb`GW`Ø`Yfbž`GdcfhYfb`i bX`GYb]cfYb
\UVYb`X]Y`A`Ø[`]W h`_Y]hž`8]ghUbnyb`bUW h`Y][YbYf`K`U\`ni
UVgc`j]YfYbž`X]Y`dfÅn]gY`nY]h[Ybca`a`Yb`k`YfXYb`"8Yf`9f`Øg`Ui g
X]YgYa`9j Ybhi bhYfghØhnhk]YXYfi a`fY[]cbU`Y`Dfc`Y`_hY`j`cb

þgh]hi h]cbYbž'GWi `Yb`i bX`?]bXYf[ÅfhYb": Øf'&\$&) `]gh'XYf'@€ B G!
@Ui Z ZØf'XYb`&' ``5i [i gh'Ub[YgYhnh'i bX`X]Y`5ba Y`Xi b[`YfZc`[h
ØVYf'X]Y`K YVg]hY`XYg`7`i Vg"

8 Ug`DZ]b[ghZYgh'i bX`UbXYfY`5_h]j]hÅhYb`XYg`@]cbg`7`i Vg`@YVUW
nY][Yb`Y]bXfi W_gj c``žk]Y`9b[U[Ya Ybh'i bX`; Ya Y]bgWUZhg[Y]gh
ni gUa a Yb_ca a Ybž'i a ``c_U`Y`Dfc`Y`hY`ni `i bhYfghØhnYb`i bX
: fYi XY`ni `j YfvfY]hYb`"K cWYbgd]Y[Y`C b`]bY`i bX`@]cbg
@YVUW `VYf]W`hYb`Ui gZØ`f]W`ØVYf'X]YgY`J YfUbghU`hi b[Yb`i bX
]\fY`VYXYi hYbXY`F c``Y`]a `gcn]U`Yb`; YZØ[Y`XYf`GhUXh"

8YhU]`g	
Cfh	@YVUW ž8Yi hgW`UbX
EiY`Yb	<ul style="list-style-type: none">• k k k "k cWYbgd]Y[Y`c b`]bY"XY• k k k ``]cbg!`YVUW "XY

6Ygi WYb`G]Y`i bg`Ui Z.`a Y]b!k]Yb`bYh