

A ci bhU]bV]_Yf`gUa a Y`b`ZØf`_fYVg_fUb_Y
?]bXYf.`FY_c fX!9j Ybh`Ua `6cghU`gYY`°

A ci bhU]bV]_Yf`Ui g: fY]gYb`gUa a Y`b`VY]`XYf`6YbYZ]nU_h]cb
Ua `6cghU`gYY`GdYbXYb`ZØf`_fYVg_fUb_Y`?]bXYf`"HY]"bU\ a Y
cZYb`°



6cghU`gYYž`8Yi hgW\`UbX`!`A ci bhU]bV]_Yf`Ui g: fY]gYb`UVYb
YfbYi h`VYk]YgYbž`XUgg`g]Y`b]W`h`bi`f`gdc`fh]W\ž`gc`bXYfb`Ui`W
gc`n]U`Yb[U[]Yfh`g]bX`"GY]h`&\$%, `Z]bXYh`X]Y`6YbYZ]nU_h]cb`Ua
6cghU`gYY`ghUhhž`X]Y`j`ca`F`UXgdc`fhj`YfY]b` ; fØbY`<`Ö`Y: fY]gYb
cf[Ub]g]Yfh`k]fX`"5a`j`Yf[Ub[YbYb: fY]hU[`bU\ a Yb`fi`bX`%"`')
6]_Yf`Ub`XYf`a]h`Yfk`Y]Y`Ä\`f]W`Yb`J`YfUbghU`hi`b[`hY]`i`bX
Yf`YVhYb`Y]bY`i`bj`Yf[Ygg`]W`Y`B`UW`h`Ui`Z]\`fYb: U\`ff`Ä`XYfb`"8]Y
YfghY`Ub[Y`B`UW`h`Yfn]Y`hY`a]h` - `Gdc`fh`Yfb`bc`W`Y]bY`XYi`h]W
[Yf]b[YfY`HY]"bY\ a YfnU\`ž`k`Ug`X]Y`fUgUb`h`ghY][YbXY`6Y]YVh\Y]h
XYf`J`YfUbghU`hi`b[`i`bhYfghfY]W`h`"

⇒]bg[YgUa h`%&`Ghi`bXYb`Y[hYb`X]Y`A ci bhU]bV]_Yf
VYa Yf_Ybgk YfhY`*`" ,)`%`?]`ca`YhYf`ni`fØW`ž`k`Ug`-`" , -`Fi`bXYb

i a `XYb`6cghU`gYY`Ybhgd]W`h`l k Y` ; `UgYbž`Gdcfhk Ufh`XYg`A G7
A]h\Ug`GWk UfnYfXYbž`XfØW`hY`gY]bYb`8 Ub`_`Ui g`ZØf`X]Y
l bhYfghØhni b[`i bX`Äi » YfhY`g]W`ØVYf`XUg`[fc» Y`9b[U[Ya Ybh
i bX`X]Y`HY]`bU\`a YVYfY]hgW`UZh`XYf`Gdcfh`Yf" `8]YgY`J YfUbghU`hi b[
nÄ`h`a]h`Yfk Y]Y`ni `XYb`[fØ» hYb`6fY]hYbgdcfhYfY][b]ggYb`]a
GUUf`UbX`i bX`j YfY]bh`Gdcfh`i bX`K c`hÄh][_Y]h`Ui ZY]bn][Ufh][Y
K Y]gY"

8]Y`6YXYi hi b[`XYf`J YfUbghU`hi b[

8]Y`A ci bhU]bV]_Y!B UW`h`Ua `6cghU`gYY`U`h`b]W`h`bi f`Y]bYb
gdcfh]W`Yb`7\UfU`hYfž`gcbXYfb`j YfZc`[h`Ui W`Y]b`k]W`h][Yg`N]Y`.
X]Y`l bhYfghØhni b[`_fYVg`fUb`_Yf`?]bXYf" `8]Y`GdYbXYbž`X]Y
k Ä`fYbX`XYf`J YfUbghU`hi b[`[YgUa`a Y`h`k YfXYbž`_ca`a Yb`XYf
9`hYfb]b]h]U]j Y`_fYVg`fUb`_Yf`?]bXYf`GUUf`Y"J`"gck]Y`XYf`GhYZub
A cfgW`Gh]Zhi b[`ni [i hY" `8]YgY`[Ya Y]bbØhn][Yb`Cf[Ub]gUh]cbYb
gYhnYb`g]W`XUZØf`Y]bž`gW`k Yf`_fUb`_Yb`?]bXYfb`i bX`]\fYb
: Ua]]Yb`ni `Y`ZYb"

: Øf`YXYb`[YZU`fYbYb`?]`ca YhYf`gdYbXYb`GdcbgcfYb`Y]bYb
VYgh]a`a hYb`6YhfU[ž`k Ä`fYbX`Ui W`d`Ui gW`U`Y`6YhfÄ[Y`ni f
l bhYfghØhni b[`VY]hfU[Yb" `8]Y`J YfUbghU`hi b[ž`X]Y`]b`X]YgYa``Ä`f
Ua`&%`ž`b]j`cb`&\$`l`f`V]g`,`l`f`Ua`bÄW`ghYb`A`cf[Yb
ghUhhZ]bXYb`k]fXž`V]YhYh`ni XYa`Y]b][Y`5bfY]nY`ZØf`X]Y`HY]`bY`a`Yf"
9]bY`GhUfh[YVØ`f`j`cb`%)`9i`fc`Yfa`Ø[`]W`h`XYb`6]_Yfbž`Ub`XYa
9j`Ybh`hY]`ni`bY`a`Ybž`i`bX`gcf[h`XUZØfž`XUgg`-GC!; YhfÄb`_Y`gck]Y
F]Y[Y`i`bX`CVgh`ZØf`J YfdZY[i b[`gcf[Yb"

l bhYfghØhni b[`j cf`Cfh

8]Y`k]YXYf`c`hY`l bhYfghØhni b[`j`cb`fY[]cbU`Yb`l bhYfbY`a`Ybž
XUfi bhYf`XUg`<chY` GYYnY]h`cX[Y`i`bX`XYf` : U`ffUXZUW`U`bXY`
H`Y`6!G]hY`ž`nY][h`XUg`[fc» Y` ; Ya Y]bgW`UZh`gYb[U[Ya Ybh`ZØf`X]Y
GUW`Y" `Gi`gUbbY`A`cfgW`j`cb`XYf`GhYZub`A`cfgW`Gh]Zhi b[`U`h]g]W`
YVYbZU`g`ZØf`XUg`i`bYfa`ØX`]W`Y`9b[U[Ya Ybh`XYf`Gdcfh`Yf
VYXUb`_`hi`bX`XYfYb`6Y]hfU[`ni`f`l`bhYfghØhni b[`j`cb`_fYVg`fUb`_Yb
DUh]YbhYb`[Yk`ØfX][h"

8]Y`A ci bhU]bV]_Y!B UWXh]gh'a Y\`f`U`g`bi`f`Y]b`K`Yhh_Ua`dZ/g]Y`]gh
 Y]b`5b[YVch`Ub`U``Y`ž`X]Y`Xi`fWX`]\`fY`gdcfh`]WX`Yb`@Y]ghi`b[Yb`Yhk`Ug
 ;`i`hYg`VYk`]f`_Yb`a`ÒWX`hYb```b`Y]bYf`NY]hž`]b`XYf`gcn]U`Y
 J`Yf`Ub`hk`cfhi`b[`i`bX`;`Ya`Y]bg`WX`UZhg[Y]gh]a`a`Yf`k`]WX`h][`Yf
 k`Yf`XYb`ž`ghY``h`X]Y`gY`J`Yf`Ub`ghU`hi`b[`Y]b`[`fc»`Ufh][`Yg`6Y]gd]Y``ZØf
 9b[U[Ya`Ybh`XUf``A`]h`Y`XYa`[`YZU`\`fYb`Yb`?]`ca`Yh`Yf`gY`hYb`X]Y
 HY]`bY`a`Yf`Y]b`NY]WX`Yb`ZØf`Gc`]XUf]h`h`i`bX`<c`Zbi`b["

K`Y]hYfY`b`Zcfa`Uh]cb`Yb`ni`f`J`Yf`Ub`ghU`hi`b[`Z]b`XYb`b`hYfY`gg]Y`fhY`Ui`Z
 XYb`GY]hYb`j`cb`GUUfVfØW_Yf`NY]hi`b[`i`bX`XYf`GhYZUb`A`c`fgWX
 Gh]Zhi`b["

8YhU]`g	
C`fh	6cghU`gYYž`8Yi`hgWX`UbX
E`i`Y``Yb	<ul style="list-style-type: none"> • k`k`k`"gUUfVfi`YW_Yf!nY]hi`b["XY • ghYZUb!a`c`fgWX!gh]Zhi`b["Wĉa

6Ygi`WX`Yb`G]Y`i`bg`Ui`Z.`a`Y]b!k`]Yb`b`Yh