

H][Yfg'hf]i a d\]YfYb']a ': cchVU``! ? f]a],
GU]bhg'[YgW\`U[Yb'a]h'+. * °

GUUF`ci]gž&*"\$) "&\$&) . 'H][Yfg'[Yk]bbYb'gdUbbYbXYg
: cchVU``!Gd]Y``[Y[Yb'GU]bhg'a]h'+. * 'i bX'nY][Yb'ghUf_Y
8YZYbgY!DYfZcfa UbW"



GUUF`ci]gž'8Yi hgW\`UbX'!'a 'gdUbbYbXYb': cchVU``!8i Y``
nk]gWYb'XYb'H][Yfg'i bX'XYb'GU]bhg'gYhnYb'g]W\`X]Y'H][Yfg'Ua
&*''A U] &\$&) 'a]h'Y]bYa '_bUddYb'+. *!G]Y['Xi fW"'8Ug'Gd]Y``ZUbX
]b'GUUF`ci]g'ghUhh'i bX'nY]WbYhY'g]W'Xi fW'nU\`fY]WY'gdUbbYbXY
A ca YbhY'Ui g"

8]Y'GU]bhg'nY][hYb'j cb'5bZUb['Ub'Y]bY'ghUf_Y'@Y]ghi b['i bX
Yfn]Y'hYb'ZfØ\`Y]bYb'Hci W\Xck bžXYf'g]Y'ni bÅWgh'a]h'*. \$]b
: Ø\fi b['VfUW\hY"'8Yf'UbgW\`Y»YbXY'Dc]bh'UZhYf'Hci W\Xck b
a]gg`Ub['YXcWž'k Ug'g]W\`gdÅhYf'U'g'YbhgW\`Y]XYbX'\`YfUi gghY``Yb
gc``hY"'8]Y'H][Yfg!8YZYbgYž'Ub[YZØ\fh'j cb'Gd]Y'Yf'. + 'B]Wc'8]Yhnž
\UbXY'hY'ghUf_'i bX'_cbbhY'Y]bY'`hYfWdh]cb'Yfn]Y'Ybž'X]Y'XYb
GU]bhg'X]Y'7\UbW'Ui ZY]bY'\`Ø\YfY': Ø\fi b['j Yfk Y][YfhY"'6`]W

5_hi Y`VYf]WkhYhZ XUgg`X]Y`H][Yfg!8YZYbgY`Ui Wk`bUWk`XYf
<U`VnY]hghUf_`V`Y]V`i bX`g]Wk`YfbYi h]b`XYf`9bXncbY`XYf`GU]bhg
nY][hY"

GdUbbi b[`V]g`ni f`YhnhYb`GY`_i bXY

⊕`XYf`nk Y]hYb`<À`ZhY`k YWkgY`hY`XUg`A ca Ybhi a`bUWk`Y]bYa
Hci Wk`Xck b`j`cb` , %) `x`UbbYg`GWk`Y]X`"8Yf`YfZc`[fY]Wk`Y`Dc]bh
UZhYf`Hci Wk`Xck b`VfUWk`hY`X]Y`H][Yfg`a`]h`+` *`]b` : Ø`fi b["`Hfc`hn
X]YgYf`K`YbXY`V`Y]V`XUg`Gd]Y`Ui g[Y[`]Wk`Yb`"8]Y`GU]bhg`nY][Yb
g]Wk`c`ZYbg]j`ghUf`ž`XcWk`X]Y`H][Yfg!8YZYbgY`\\Y`h`ghUbX`i bX
_cbbhY`a`Y`fYfY`[YZ`\\f`]Wk`Y`5b[f]ZY`XYf`GU]bhg`UVk`Y`fYb`ž
k`À`fYbX`Y]b][Y`GhfUZb`[Y[Yb`X]Y`GU]bhg`XYfYb`C`ZYbg]j`gd]Y`
ni g`À`h`]Wk`\\Ya`a`Yb"

8]Y`H][Yfg!C`ZYbg]j`Y`UfVY]hYhY`g]Wk`nk`Uf`V]g`]b`X]Y`B`À`\\Y`XYf
9bXncbY`ž`XcWk`nk`Y]:]Y`X[cU`!J`Yfgi`Wk`Y`V`Y]VYb`YfZc`[`cg`"8]Y
H][Yfg`g]Wk`YfYb`g]Wk`XYb`6U`V]g`]b`X]Y`YhnhYb`GY`_i bXYbž`k`Ug`Yg
]`bYb`Yfa`Ø[`]Wk`hYž`XYb`G]Y[`Xi`fWk`Y]b`bYi`Yg:]fgh`8ck`b`ni
g]Wk`Yfb`"8YZYbgY`7ccfX]b`Uhc`f`GUg`Wk`U: UXca`g_]`Ài`»`YfhY`g]Wk`
bUWk`XYa`Gd]Y`dcg]hj`ØVYf`X]Y`@]ghi`b[`VY]XYf`HYUa`g.`8Ug
Gd]Y`k`Uf`\\Ufhž`UVYf`ZU]f`ž`i`bX`VYXUb`hY`g]Wk`VY]XYb`GU]bhg`ZØf
X]Y`gdcfh]Wk`Y`6Y[Y[bi`b["

8]Y`GU]bhg`i bX`X]Y`< YfUi`gZc`fXYfi`b[Yb`XYf` GU]gcb

K`À`fYbX`X]Y`GU]bhg`]b`X]YgYa`Gd]Y`i`bhYf`U[Ybž`[]Vh`Yg`bi`b`Ui`Wk`
dcg]hj`Y`Gh]a`a`Yb`Ui`g`]`fYa`@U[Yf`"6YgcbXYfg`?`\\U`Yb`GU`i`bXYfgž
XYf`8YZYbg]j`Y`HUW`Yž`XYf`a`]h`Y]bYf`<`ØW`gh[YgWk`k`]bX][`[_Y]h`j`cb
)`ž`+`-`a`d`\\[`À`bnhYž`Ài`»`YfhY`g]Wk`c`dh]a`]gh]gWk`ØVYf`X]Y`k`Y]hYfY
GU]gcb`"⊕`Y]bYa`⊕`hYfj`]Yk`gU[hY`Yfž`XUgg`]`a`gY]bY`9fZU`fi`b[Yb
Ui`g`XYb`⊕`\\fYb`]b`?`UbgUg`7]hmi`bX`X]Y` , Vi`b[Yb`[Y[Yb`GhUfg`k`]Y
DUhf]W`_A`U`ca`Yg`i`bX`HfUj`]g`?`Y`W`[Y`c`ZYb`\\UVYbž`Gd]Y`nØ[Y
j`cf`\\Yfni`gY`\\Yb`"B: @`W`a`VYf]Wk`hYhZ`XUgg`GU`i`bXYfg`a`]higY]bYa
YfghYb`?`Uff]YfY!`⊕`hYfW`dh]cb`ZØf`Y]b][Y`i`bhYf`\\U`hi`b[`gc`f[hYž`Ui`Wk`
k`Yb`b`X]Y`GU]bhg`bUWk`XYf`B]YXYf`U[Y`bi`b`VY]`&!` `]b`XYf`GU]gcb

ghY\Yb"

⇒XYf`_ca a YbXYb`K cWXY`hf]Zh`BYk `Cf`YUbg`Ui Z`X]Y`HUa dU`6Um
6i WWUbyYfgz`X]Y`XYfnY]h`a]h` !&`XUghY\Yb" `Hfchn`XYf`gWk YfYb
B]YXYf`U[Y`V`Y]Vh`X]Y`<cZbi b[`Ui Z`Y]bY`YfZc`[fY]WXY`K YbXY`]b
XYf`GU]gcb`VYghY\Yb"

8YhU]`g	
Cfh	GUUf`ci]gž8Yi hgW\`UbX
Ei Y`Yb	<ul style="list-style-type: none">• k k k "V`]W!U_hi Y``"XY• k k k "bZ"Wca

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!k]Yb"bYh