

A Ygg]i bX`5 f[Ybh]b]Yb.`8 fUa U`YbXYh`]a
I bYbhgW\]YXYb`[Y[Yb`? c`i a V]Yb`°

5f[Ybh]b]Yb`gd]Y`h`i bYbhgW\]YXYb`[Y[Yb`? c`i a V]Yb`]b`XYf
K A !E i U`]Z_ Uh]cb`&\$&* ž`A Ygg]i bX` : Yfb`½bXYn`gcf[Yb`ZØf
GdUbbi b["



6i Ybcg`5]fYgž`5 f[Ybh]b]Yb`!`#`Y]bYa`gdUbbYbXYb`8 i Y`XYf
K A !E i U`]Z_ Uh]cb`a i gghY`X]Y`Uf[Ybh]b]gW\ Y
: i » VU`bUh]cbU`a UbbgW\ UZh`Ua` `%%" ħ b]`&\$&) `]b`6i Ybcg`5]fYg
[Y[Yb`? c`i a V]Yb`Y]b`%`%I bYbhgW\]YXYb`\]bbY\ a Yb`8 Yf
? Ud]h`Åb`XYf`A UbbgW\ UZh`ž`@]cbY`A Ygg]ž`k Uf`a U» [YV`]W\ Ub`XYa
Gd]Y`VYhY`][hž`XYggYb`9bXghUbX`X]Y`9fk Ufhi b[Yb`j]Y`Yf` : Ubg
Ybhh`Ai gW\ hY`"8 Ug`8 i Y`ZUbX`]a`fYbca`a]YfhYb`9ghUX]c
A cbi a YbhU`ghUhhž`k c`5f[Ybh]b]Yb`ni j cf`VYfY]hg`Y]bYb
ØVYfnYi [YbXYb`%`.\$!G]Y[` [Y[Yb`9W UXcf`Yffi b[Yb`\ UhY`"

8 Ug`5i ZhU`_hgd]Y`[Y[Yb`9W UXcfž`VY`]XYa`A Ygg]Xi fW`Y]bYb
: fY]ghc» `]b`XYf`++`A]bi hY`XUg`YbhgW\ Y]XYbXY`Hcf`Yfn]Y`hYž`\ UhY
ZØf`5f[Ybh]b]Yb`Y]bYb`YfZc`[fY]W\ Yb`GhUfh]b`X]Y`K A !E i U`]Z_ Uh]cb

&\$&* 'a Uf_]Yfh"A]h'XYa 'Hi fb]YfžXUg]b'XYb'I G5ž? UbUXU'i bX
A YI]_c'Ui g[YhfU[Yb'k]fX'i bX'VY]'XYa 'Yfgha U'g'(, 'BUh]cbYb
hY]'bY\ a Ybž'g]Y\h'g]W\X]Y'Uf[Ybh]b]gW\Y'A UbbgW\UZh'\c\Yb
9fk Ufhi b[Yb'[Y[YbØVYfž'X]Y'A Ygg]'gY'Vgh'U'g'UbgfhYb[YbX
VYgW\fy]Vhž'XU'j]Y'Y'HYUa 'g'XUfUi Z'UVn]Y'hYbž'5f[Ybh]b]Yb'ni
gW\U[Yb"

8 Yf'Gd]Y'j Yf'Ui Z'[Y[Yb'?'c'i a V]Yb

⇒ a 'Gd]Y''[Y[Yb'?'c'i a V]Yb'nY][hY'g]W\5f[Ybh]b]Yb'ni bÅW\gh
ghUf_ž'XcW\X]Y'9fY][b]ggY'bU\ a Yb']b'XYf'nk Y]hYb'<U'VnY]h'Y]bY
K YbXi b["'9bnc': Yfb'½bXYn'j ca ': 7'7\Y'gYU'Yf\]Y'h'Y]bY'FchY
'?UfhY'i bX'VfUW\hY'XUa]h'gY]b'HYUa ']b'I bhYfnU\''8]YgYf
FØW_gW\U['a UW\hY'X]Y'k Y]hYfYb'6Ya Ø\i b[Yb'i a 'XYb'G]Y[
XYi h]W\gW\k]Yf][Yf"

Hfchn'XYg'I bhYfnU\gd]Y'g'[Y'Ub['Yg'A Ygg]'i bX'gY]bYf
A UbbgW\UZhž'XYb'8fi W_'Ui ZfYW\hni Yf\U'hYb"'8Ug'I bYbhgW\]YXYb
k Uf'YXcW\ZØf'j]Y'Y': Ubg'i bVYZf]YX][YbXž'k Uf'Yg'XcW\XYf'YfghY
Di b_hj Yf'i gh]'b'XYf'E i U']Z_Uh]cbgd\UgY'i bX'Y]b'FØW_gW\U[']b
]\fYa 'GhfYVYb'bUW\Y]bYf'YfZc'[fY]W\Yb'E i U']Z_Uh]cb"

6`]W_'Ui Z'X]Y'ni _ØbZh][Yb

< YfUi gZcfXYfi b[Yb

A Ygg]ž'XYf'bUW\XYa 'Gd]Y''j cb'gY]bYf'A ØX][_Y]h'a 'Gd]Y''gdfUW\ž
Åi » YfhY'g]W\c dh]a]gh]gW\i bX'nY][hY'g]W\XUb_VUf'ZØf'X]Y
I bhYfghØhni b["'9g'k]fX'Y]bY'\YfUi gZcfXYfbXY'E i U']Z_Uh]cb ž
VYhc bhY'Yfž' i bX'XUg'bÅW\ghY'Gd]Y''[Y[Yb'6c']j]Yb']b'@U'DUn'k]fX
YbhgW\Y]XYbX'gY]b"'8Ug'8i Y''[Y[Yb'6c']j]Yb'Z]bXYh'Ua
8]YbghU['ghUhh'i bX'_ØbbhY'ZØf'5f[Ybh]b]Ybg'7\UbW\b'Ui Z'Y]bY
HY]'bU\ a Y'Ub'XYf'K A 'j cb'6YXYi hi b['gY]b"

8]Y'['ÅbnYbXYb'<cZbi b[Ybž'X]Y'a]h'XYb'YfghYb'nk Y]'Gd]Y'Yb
j YfVi bXYb'k UfYbž'a ØggYb'bi b'bYi 'VY'YVh'k YfXYbž']bgVYgcbXYfy
bUW\XYa 'I bYbhgW\]YXYb'[Y[Yb'?'c'i a V]Yb"'K Å\fybX'X]Y
A UbbgW\UZh'g]W\Ui Z'X]Y'_ca a YbXYb'<YfUi gZcfXYfi b[Yb

j cfVYfY]hYhžV`Y]VhX]Y`I bhYfghØhni b[`XYf': Ubg]j cb`[fØ» hYf
6YXYi hi b[`Ui ZXYa `K Y[`ni f`K A `&\$&*"

: Øf`k Y]hYfY` ðZcfa Uh]cbYb`ni `X]YgYa `gdUbbYbXYb`K A !
E i U`Z]_Uh]cbggd]Y`VYgi WXYb`G]Y`V]hY`GUUfVfØW_Yf`NY]hi b[
cXYf`GdcfhVi nnYf"

8YhU]`g	
Cfh	6i Ybcg`5]fYgž`5f[Ybh]b]Yb
E i Y`Yb	<ul style="list-style-type: none">• k k k "gUUfVfi YW_Yf!nY]hi b["XY• k k k "gdcfhVi nnYf"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`a Y]b!k]Yb"bYh