

# Ni \_i bZh`XYf`K UggYf[ `ÀfhYb` ]b`F YXYb. Hci f]ghYbUhhfU\_h]cb`j`cf`XYa` `5i`g3

8]Y`K UggYf[ `ÀfhYb` ]b`F YXYb`ghY\Yb`j`cf`<YfUi`gZcfXYfi`b[`Yb`  
Xi`fW` ;` fi`VYbk`UggYfUbg]Y[`"9]bY`@0gi`b[`k`]fX`V]g`&\$& )  
Yfk`UfhYh"



F YXYbž`8Yi`hgWk`UbX`!`8]Y`K UggYf[ `ÀfhYb` ]b`@UbXgk`Y`Yf!F YXYb`  
ghY\Yb`j`cf`Y]bYf`i`b[`Yk`]ggYb`Ni`\_i`bZh`8]YgY`Y]bn[`Ufh[`Y`  
Hci`f]ghYbUhhfU\_h]cb`Ua` `9f`YVb]gc`fh`F YXYb`k`]fX`hY]`k`Y]gY`a`]h`  
F Y[`Ybk`UggYf`i`bX`hY]`k`Y]gY`a`]h` ;` fi`VYbk`UggYf`[`YgdY]gh`  
K`À`fYbX`X]Y`5hhfU\_h]cb`VY]`6Ygi`WYfb`\cW`]a` `?i`fg`ghY\hž`  
VYY]bZi`ggh`XYf`[`Yd`UbhY`F`ØW`ni`[`XYg`6Yf[`VUi`\_cbnYfbg`F`5;`X]Y`  
Ni`\_i`bZh`XYf`5b`U[`Y`Yf\YV`]Wk`";`Yd`Ubh]`ghž`XYb`5bgh]Y[`XYg`  
 ;` fi`VYbk`UggYfg`V]g`Ui`Z` `&\$`A`YhYf`ni`ni`UggYbž`c`bY`XUgg`Yg`Ub`  
X]Y`C`VYfZ`ÅW`Y`[`Y`Ub[`h`8]Yg`VYhf]Zh`Ui`Wk`XUg`K`UggYfž`XUg`]a`  
6YfY]Wk`XYg` `A`cgYg[`Ub[`g`Z]Y»`hž`k`c`XUg`K`UggYf`]b`Y]bYf`V]V`]gWk`  
]bgd]f]YfhYb`Ghfi`\_hi`f`j`cb`"b\_g`i`bX`fYWk`hg`ni`gUa`a`YbZ]Y»`h"

5\_hi`Y`Y`fYWk`h]Wk`Y`5i`gY]bUbXYfgYhni`b[`Yb`gWk`Y]bYb`bi`b`XYf`

J Yf[ Ub[ Yb\Y]h'Ubni [ Y\ÖfYb. '8]Y''YhñYb'?`U[ Yb'[ Y[ Yb'XYb  
; fi VYbk UggYfUbgh]Y[ 'k i fXYb'ja '5df]'UV[ Yk ]YgYbž'i bX'X]Y  
l fhY]'Y'g]bX'fYWX hg\_fÄZh][ "'8]Y'F 5; '\Uh'Ub[ Y\_ØbX][ hž'XUgg'XUg  
Ub[ YgUa a Y'hY'K UggYf' ]b'U'hYb'GWÄWX hYb'Ui ZVYfY]hYh'i bX' ]b'X]Y  
GUUf'[ Y'Y]hYh'k YfXYb'gc``ž'YXcW'a i gg'XYf  
5VgW' i ggVYhf]YVgd'Ub'\ ]YfZØf'bcW'j ca 'C VYfVYf[ Ua h  
[ YbY\ a ] [ h'k YfXYb"

< YfUi gZc fXYfi b[ Yb'VY]a 'K UggYfUbgh]Y [

; 'Y]W.nY]h][ '[ ]Vh'Yg'bcW'%' 'Ub\Äb[ ] [ Y'K ]XYfgdfØW'Y'[ Y[ Yb'XYb  
[ Yd'Ub'h'K UggYfUbgh]Y [ ž'k Ug'Y]bYb'k Y]hYfYb'l b]g]W'Yf\Y]hgZU\_hcf  
ZØf'X]Y'K UggYf[ ÄfhYb'XUfghY''h''8Yf'Nk YW\_j YfVUbX'9f'YVb]gc fh  
F YXYb' i bX'X]Y '@UbXYgYbhk ]W' i b[ g[ YgY''gW'UZh'g]bX'g]W'X'Yf  
\_f]h]gW'Yb'@U[ Y'VYk i ggh'i bX'gi W'Yb'bUW'@Øgi b[ Ybž'i a 'XYb  
6Yhf]YV'XYf'K UggYf[ ÄfhYb'Ui W' ]b'Ni \_i bZi'Ui ZFYW'hni Yf\U'hYb"  
9]b'?cbnYdh'XUni 'a i gg'V]g'9bXY'&\$&) 'j cf]Y[ Ybž'i a 'X]Y  
5hhfU\_hj] ]hÄh'i bX'Bi hni b[ 'XYg'GhUbXcfhg'ni 'g]W'Yfb"

8]Y'hci f]gh]gW'Y'6YXYi hi b[ 'XYf'K UggYf[ ÄfhYb'k ]fX'j cb'XYf  
; Ya Y]bXY'GW'Zk Y]'Yf'VYhcbhž'X]Y'g]W'U\_hj] 'ZØf'XYb'9f\U'h'XYf  
5hhfU\_h]cb'Y]bgYhnh''B VYb'XYb'K UggYf[ ÄfhYb' i a ZUggh'XYf  
9f'YVb]gc fhF YXYb'Ui W'k Y]hYfY'5b[ YVchY'k ]Y'XYb'; cbXk UbU!  
DUf\_ i bX'X]Y': UbhUgm!7cbj Ybh]cb': UF?"

6Yf[ VUi 'i bX'; fi VYbk UggYf

K ]Y'X]Y'F Yj ]Yf'?c\`Y'VYf]W'hYhž'ZØ\fh'XYf'i bhYfhÄ[ ] [ Y'F ØW\_ni [   
Ui ZXYf'GW'UW'hUb'U[ Y'F YXYb' i bX'XYf'; fi VY'8i \Ua Y''ni 'Y]bYa  
5bgh]Y[ 'XYg'; fi VYbk UggYfg" ð'XYf'YfghYb'D\UgY'XYg  
K UggYfUbgh]Y [ g'k ]fX'U''Yg'i bhYf'?cbhfc''Y'[ Y\U'hYbž'i a  
; YZU\ fYb'ni 'a ]b]a ]YfYb"'8]Y'F 5; 'd'Ubhž'V]g'ni a 'Ä\ f'&\$' ) 'U''Y  
Y\Ya U'] [ Yb'; fi VYbVUi Y'ni 'Zi hYbž'i a 'XYb'Di a dVYhf]YV'ja  
GUUf'UbX'Y]bni ghY''Ybž'k Ug'Ä\ f'W'9]bgdUfi b[ Yb'j cb'Yhk U'%+  
A ]''cbYb'9i fc'j YfgdfYW'Yb'k ØfXY"'>XcW'\_ØbbhY'Y]bY  
, VYfgW'fY]hi b[ 'XYf'!' &\$'A YhYf!B < B!@b]Y'X]Y  
Hf]b\_k UggYfei U']hÄh'[ YZÄ\ fXYbž'k UfbYb'9i dYfhYb"

Ni `XYb`<YfUi gZcfXYfi b[ Yb`\_ca a Yb`Ui W`6YXYb\_Yb`\]bg]W`h]W`  
 XYf`9bhgcf[ i b[ `j cb`gW`AX`]W`Yb`Gi VghUbnYbž`XU`F 5; `bi f`ZØf  
 Y]bYb`[ Yf]b[ Yb`HY`]`XYf`dfcV`Ya Uh]gW`Yb`6Ygh`AbXY`Y]bYb  
 9bhgcf[ i b[ gbUW`k Y]g`Yfvf]b[ Yb`\_cbbhYž`k ]Y`XYf`FYW`hgUb`k U`h  
 8]f`\_HY» a Ubb`Uba Yf`h`"8]YgY`5gdY`\_hY`k YfZYb`Y]bYb`GW`UhYb  
 Ui ZX]Y`D`AbY`XYg`i bhYfbY`a Ybg"

⇒a ]hhYb`U``X]YgYf`J Yf`AbXYfi b[ Yb`i bX`i bg]W`Yf`Y]hYb`V`Y]Vh`X]Y  
 J Yfk U`hi b[ ggd]hnY`XYf`; Ya Y]bXY`ni fØW`\_U`hYbX`VYnØ[ `]W`XYf  
 Ni \_i bZh`XYf`K UggYf[ `ÀfhYbž`XU`D`Ubi b[ Yb`i bX`J YfZU`fYbggW`f]hhY  
 U\_hi Y``bcW`]b`5Vgh]a a i b[ `g]bX`"9g`V`Y]Vh`UVni k UfhYbž`cV`i bX  
 k ]Y`g]W`XYf`9f`YVb]gcfh`FYXYb`]b`XYb`\_ca a YbXYb`\_J`fYb  
 Ybhk ]W`Y`b`k ]fX"

⇒g[ YgUa`h`k ]fX`XYi`h`]W`ž`XUgg`X]Y`K UggYf[ `ÀfhYb`]b`@UbXgk`Y`]Yf!  
 FYXYb`b]W`h`bi`f`Y]bYb`h`ci`f]gh]gW`Yb`K Yfh`VYg]hnYbž`gcbXYfb`Ui`W`  
 h]YZfY`[ YgY``gW`UZh]W`Y`i`bX`i`a`k`Y`hdc`]h]gW`Y`:`fU[ Yb`Ui`Zk`YfZYbž  
 X]Y`]b`XYb`\_ca a YbXYb`\_J`fYb`Xf]b[ YbX`[ Y`Øghk`YfXYb`a`ØggYb"

8YhU]`g	
Cfh	FYXYbž`8Yi`hgW`_UbX
Ei`Y``Yb	<ul style="list-style-type: none"> <li>• k k k "gf"XY</li> <li>• k k k "fYj ]Yf`_c`\`Y"XY</li> </ul>

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`a`Y]b`!k`]Yb`"bYh