7cfcbU!=a dZi b['k]f_h. 'BYi b_]fWXYb a Y`XYh'Bi ```BYi]bZY_h]cbYb°

5_hi Y``Y`7CJ =8!%-!NU\`Yb`ZØf`XYb`@UbX_fY]g`BYi b_]fW\Yb Ua `&("\$+"&\$&).'?Y]bY`BYi]bZY_h]cbYb`i bX`8YhU]`g`ni f =bhYbg]j VYhhYbVY`Y[i b["



BYi b_]fWXYbzGUUf`UbXz'8Yi hgWX`UbX'!5a &("'**`]'&\$&)
dfÀgYbh]Yfh'XYf'@UbX_fY]g'BYi b_]fWXYb']a 'GUUf`UbX'Y]b
YfZfYi `]WXYg'6]`X'\]bg]WXh`]WX'XYf'7CJ =8!%-!DUbXYa]Y"'@Ui h'XYb
U_hi Y``Yb'NU\`Yb'Ui g'bYk g"XY'[UV'Yg']a 'JYf[`Y]WX'ni a 'JcfhU[
_Y]bY'BYi]bZY_h]cbYbz'k Ug'X]Y'+!HU[Y!=bn]XYbn'Ui Z'\$z\$'dfc
%\$\$"\$\$\$'9]bk c\bYf'gYb_h''8]Y'; YgUa hgi a a Y'XYf'dcg]h]j
[YhYghYhYb'DYfgcbYb']a '@UbX_fY]g'VYhfÀ[h'bi b'*+"') &"

8]Y'G]hi Uh]cb'Ui Z'XYb' & hYbg]j ghUh]cbYb']gh'YVYbZU``g'ghUV]`.' & @UbX_fY]g'ghY\Yb'XYfnY]h'&' '& hYbg]j VYhhYb'ni f'JYfZØ[i b[ž'j cb XYbYb'&&'VY`Y[h'g]bX"'9g'[]Vh'a ca YbhUb'_Y]bY'7CJ &!DUh]YbhYbUi Z' & hYbg]j ghUh]cbYb"

; YgUa hYbhk]W_`i b[']a 'GUUf`UbX

8]Y 'J YfhY] `i b ['XYf' \Rightarrow ZY_h]cbYb 'Ui Z'X]Y '5 `hYfg[fi ddYb 'nY][hž' XUgg DYfgcbYb 'nk]gW\Yb'') 'i bX') - ' \Rightarrow J\fYb'X]Y '\Ài Z][ghYb' \Rightarrow ZY_h]cbYb Ui Zk Y]gYbž'[YZc`[h'j cb' \forall Db[YfYb' 5 `hYfg[fi ddYb'' \Rightarrow a' 8 YhU]` k i fXYb'Zc`[YbXY' \Rightarrow ZY_h]cbgnU\`Yb'Yfa]hhY`h

5`hYfg[fi ddY
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=a dZg]hi Uh]cb⁻i bX⁻bYi Y⁻J]fi gj Uf]UbhY

=a '<]bV`]W_'Ui Z'X]Y'=a dZei chY`\Uh'XUg'GUUf`UbX`U`g'; UbnYg'Y]bY; YgUa hnU\`j cb a Y\f'U`g'&ž' 'A]``]cbYb'=a dZi b[Yb'YffY]W\h'' 8UVY]'k i fXYb', 'ž-'ı 'XYf'6Yj Ò`_Yfi b['a]bXYghYbg'Y]ba U`[Y]a dZhž'i bX', &ž('ı 'g]bX'[fi bX]a a i b]g]Yfh'''9]b
VYa Yf_Ybgk YfhYf'5gdY_h']ghž'XUgg'ZUgh'+\$'ı 'XYf'6Yj Ò`_Yfi b[VYfY]hg'Y]bY'5i ZZf]gW\i b[g]a dZi b['Yf\U`hYb'\UVYb''

9]b'k Y]hYfYf'Di b_h'Ui Z'XYf'5[YbXU']gh'X]Y'bYi 'YbhXYW_hY'7cfcbU!
J Uf]UbhY'bUa Ybg'B]a Vi g'fB6"%", "%\z'X]Y'gY]h'\Jbi Uf'\&\\$\) 'U`g
J Uf]UbhY'i bhYf'6YcVUW\hi b['_`Ugg]Z]n]Yfh']gh"'8YfnY]h'[]Vh'Yg
YXcW\'_Y]bY'<]bk Y]gY'Ui Z'gW\k YfYfY'?fUb_\Y]hgj Yf`\Ai ZYz'k Ug
X]Y'@U[Y'k \A\fYbX'XYg'Gca a Yfg'Yhk Ug'VYfi \][h"

±bg[YgUa h'_Ubb'XYf'@UbX_fY]g'BYi b_]fW\Yb'j cb'Y]bYa 'ghUV]`Yb

 $HfYbX^{\circ}]b^{\circ}XYf^{\circ}6Y_{\dot{a}}a \ dZ \ b[^{\circ}XYf^{\circ}DUbXYa]Y^{\circ}VYf]WhYb^{\circ}^{\circ}Hfchn^{\circ}XYf \\ < YfUi gZcfXYfi b[^{\circ}Ybz^{\circ}X]Y^{\circ}7CJ_{\dot{a}}!\%- a]h^{\circ}g]Wh^{\circ}Vf]b[^{\circ}hz^{\circ}nY][^{\circ}Yb^{\circ}X]Y \\ NUh^{\circ}Yb^{\circ}Y]b^{\circ}dcg]h]j^{\circ}Yg^{\circ}6]^{\circ}X^{\circ}i bX^{\circ}Yfa i h][^{\circ}Yb^{\circ}ni f^{\circ}k^{\circ}Y]hYfYb \\ = a dZ_{Ua} dU[^{\circ}bY]^{\circ} \\$

8]Y'V]g\Yf][Yb'NU\`Yb'g]bX'U``YfX]b[g'b]W\h'c\bY
9]bgW\fÀb_i b[Ybž'XU'g]Y'j cb'XYb'Xi fW\[YZØ\fhYb'HYghg
UV\Àb[Yb'i bX'Yg'nY]h`]W\Y'JYfnÒ[Yfi b[Yb'VY]'XYf
8UhYbØVYfa]hh`i b['Ub'XUg'FcVYfh'?cW\!-bgh]hi h'[YVYb'_Ubbž'k]Y'
WcfcbU!]b!nU\`Yb"XY'Uba Yf_h''

8]Y'VYfY]hg'fY[]ghf]YfhYb'&, 'HcXYgZÀ``Y'Ub'cXYf'a]h'7CJ=8!%-']a@UbX_fY]g'fGhUbX.'%-'"'> b]'&\$&) Lj YfXYi h`]WXYbž'XUgg'X]Y
DUbXYa]Y'kY]hYf\]b'Yfbgh'[Ybca a Yb'k YfXYb'a i gg"'A]h'Y]bYf@YhU`]hÀhgfUhYj cb'\$ž(&i i bX'Y]bYf'=bZY_h]cbgfUhYj cb') %ž(+i V`Y]Vh'X]Y'6Yj Ò`_Yfi b['kY]hYf\]b'Ui Z[Yfi ZYbž'k UWXgUa'ni V`Y]VYb'i bX'X]Y'<m[]YbYa U» bU\a Yb'ni 'VYUWXhYb"

8 Y hU]`g	
Cfh	BYib_]fWXYbž'GUUf`UbXž'8YihgWX`UbX
EiY``Yb	• k k k "bYk g"XY
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6 Y gi W Y b 'G | Y 'i b g 'U i Z 'a Y | b ! k | Y b "b Y h